



NEWS RELEASE

A.M. BEST COMPANY, INC., OLDWICK, NJ • A.M. BEST EUROPE, LTD., LONDON
A.M. BEST ASIA-PACIFIC, LTD., HONG KONG

FOR IMMEDIATE RELEASE

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**A.M. Best Affirms Ratings of QBE's U.S. Subsidiaries and
Upgrades Ratings of North Pointe Casualty Insurance Company**

Ratings Supplement

The FSR of A (Excellent) and ICRs of “a” have been affirmed with a stable outlook for
QBE Re Group – U.S. and its following members:

- **QBE Reinsurance Corporation**
- **QBE Insurance Corporation**
- **QBE Specialty Insurance Company**

The FSR of A (Excellent) and ICRs of “a” have been affirmed with a stable outlook for
QBE Regional Insurance Group and its following members:

- **Blue Ridge Insurance Company**
- **Blue Ridge Indemnity Company**
- **General Casualty Company of Wisconsin**
- **General Casualty Insurance Company**
- **Hoosier Insurance Company**
- **Regent Insurance Company**
- **Southern Fire & Casualty Company**
- **Southern Guaranty Insurance Company**
- **Southern Pilot Insurance Company**
- **Unigard Insurance Company**
- **Unigard Indemnity Company**

The FSR of A- (Excellent) and ICRs of “a-” have been affirmed with a stable outlook for
Praetorian Financial Group and its following members:

- **Praetorian Insurance Company**
- **Redland Insurance Company**

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The FSR of A- (Excellent) and ICR of “a-” have been affirmed with a stable outlook for **North Pointe Insurance Company**.

The FSR has been upgraded to B++ (Good) from B+ (Good) and the ICR to “bbb” from “bbb-” with a stable outlook for **North Pointe Casualty Insurance Company**.

The FSR of B++ (Good) and ICR of “bbb+” have been placed under review with negative implications for **Capital City Insurance Company, Inc.**

The ICR of “bb+” has been withdrawn and assigned an “nr” for **Capital City Holding Co.**

The FSR of A (Excellent) and ICR of “a” have been affirmed with a stable outlook for **National Farmers Union Property and Casualty Company**, which was formerly a member of **NFU Group**.

The FSR of A (Excellent) and ICR of “a” have been withdrawn and an NR-5 has been assigned to the FSR and an “nr” to the ICR of **NFU Group**.

The FSR of A- (Excellent) and ICR of “a-” have been affirmed with a stable outlook for **United Security Insurance Company**, which was formerly an independently rated member of **NFU Group**.

The principal methodologies used in determining these ratings, including any additional methodologies and factors that may have been considered, can be found at www.ambest.com/ratings/methodology.

Founded in 1899, A.M. Best Company is a global full-service credit rating organization dedicated to serving the financial and health care service industries, including insurance companies, banks, hospitals and health care system providers. For more information, visit www.ambest.com.

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