



NEWS RELEASE

A.M. BEST COMPANY, INC., OLDWICK, NJ • A.M. BEST EUROPE, LTD., LONDON
A.M. BEST ASIA-PACIFIC, LTD., HONG KONG

FOR IMMEDIATE RELEASE

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**A.M. Best Affirms Ratings of Old Republic International Corporation's Subsidiaries;
Maintains Negative Outlook On Most Ratings**

Rating Supplement

The FSR of A+ (Superior) and ICRs of "aa-" have been affirmed with a negative outlook for **Old Republic Insurance** and its following members:

- **Old Republic Insurance Company**
- **Old Republic Lloyds of Texas**

The FSR of A+ (Superior) and ICRs of "aa-" have been affirmed with a negative outlook for the **Bituminous Insurance Companies** and its following members:

- **Bituminous Casualty Corporation**
- **Bituminous Fire & Marine Insurance Company**

The FSR of A+ (Superior) and ICR of "aa-" have been affirmed with a negative outlook for **Great West Casualty Company**.

The FSR of A (Excellent) has been affirmed with a stable outlook, and the ICRs of "a+" have been affirmed with a negative outlook for **Old Republic General Insurance Corporation**, **Old Republic Surety Company** and **Old Republic Insurance Company of Canada**.

The FSR of A (Excellent) and ICR of "a" have been affirmed with a stable outlook for **Old Republic Union Insurance Company**.

The FSR of A- (Excellent) and the ICR of "a-" have been affirmed with a negative outlook for **Old Republic Security Assurance Company**.

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The FSR of A (Excellent) has been affirmed with a stable outlook, and the ICRs of “a+” have been affirmed with a negative outlook for **Old Republic Title Insurance Group** and its following members:

- **American Guaranty Title Insurance Company**
- **Mississippi Valley Title Insurance Company**
- **Old Republic National Title Insurance Company**

The FSR of A- (Excellent) and ICR of “a-” have been affirmed with a stable outlook for **Old Republic Life Insurance Company**.

The principal methodologies used in determining these ratings, including any additional methodologies and factors that may have been considered, can be found at www.ambest.com/ratings/methodology.

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