

NEWS RELEASE

A.M. BEST COMPANY, OLDWICK, NJ A.M. BEST INTERNATIONAL, LONDON A.M. BEST EUROPE, LONDON A.M. BEST ASIA-PACIFIC, HONG KONG www.ambest.com

FOR IMMEDIATE RELEASE

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A.M. Best Upgrades Ratings of WellPoint Subsidiaries

Ratings Supplement

The financial strength ratings of A- (Excellent) have been upgraded to A (Excellent) for

the following subsidiaries of WellPoint Health Networks Inc.:

- Healthy Alliance Life Insurance Company
- HMO Missouri, Inc.

The financial strength ratings of A (Excellent) have been affirmed for the following

subsidiaries of WellPoint Health Networks Inc.:

- Blue Cross of California
- BC Life & Health Insurance Company
- Blue Cross and Blue Shield of Georgia, Inc.
- Blue Cross Blue Shield Healthcare Plan of Georgia, Inc.
- Greater Georgia Life Insurance Company

The financial strength ratings of A- (Excellent) have been affirmed for the following

subsidiaries of WellPoint Health Networks Inc.:

- UNICARE Life & Health Insurance Company
- UNICARE Health Plans of the Midwest, Inc.
- UNICARE Health Insurance Company of the Midwest
- UNICARE Health Plan of Oklahoma Inc
- UNICARE Health Plans of Texas
- UNICARE Health Plan of Virginia Inc
- HealthLink HMO Inc

The following indicative ratings on securities available under the new \$1 billion shelf



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registration have been assigned:

WellPoint Health Networks Inc.—

- -- "a-" on senior unsecured debt
- -- "bbb+" on subordinated debt
- -- "bbb" on preferred stock

The following debt ratings have been affirmed:

WellPoint Health Networks Inc.—

- -- "a-" on \$450 million 6.375% senior unsecured notes, due 2006
- -- "a-" on \$350 million 6.375% senior unsecured notes, due 2012
- -- "AMB-2" on \$1 billion on commercial paper program

A.M. Best Co., established in 1899, is the world's oldest and most authoritative

insurance rating and information source. For more information, visit A.M. Best's Web site

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