The Insurance Information Source

NEWS RELEASE

A.M. BEST COMPANY, OLDWICK, NJ • A.M. BEST EUROPE, LONDON
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A.M. Best Affirms Ratings of White Mountains Insurance Group Ltd.

Ratings Supplement

The FSR of A (Excellent) and the ICRs of "a" have been affirmed with a stable outlook for the following affiliates of **OneBeacon Insurance Group**:

- **American Central Insurance Company**
- **American Employers Insurance Company**
- **Atlantic Specialty Insurance Company**
- **AutoOne Insurance Company**
- **AutoOne Select Insurance Company**
- **The Camden Fire Insurance Association**
- **The Employers Fire Insurance Company**
- **Esurance Insurance Company**
- **Esurance Property and Casualty Insurance Company**
- **Farmers and Merchants Insurance Company**
- **Homeland Central Insurance Company**
- **Homeland Insurance Company of New York**
- **Massachusetts Homeland Insurance Company**
- **Midwestern Insurance Company**
- **The Northern Assurance Company of America**
- **OneBeacon America Insurance Company**
- **OneBeacon Insurance Company**
- **OneBeacon Lloyd's of Texas**
- **OneBeacon Midwest Insurance Company**
- **Pennsylvania General Insurance Company**
- **Traders & General Insurance Company**
- **York Insurance Company of Maine**

The FSR of A (Excellent) and the ICR of "a" have been affirmed with a stable outlook

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for **Sirius International Insurance Corporation**.

The FSR of B++ (Very Good) and the ICR of "bbb+" have been affirmed with a stable outlook for **Potomac Insurance Company**.

The following debt rating has been affirmed with a stable outlook:

Fund American Companies, Inc.—
-- "bbb" on $700 million 5.875% senior unsecured notes, due 2013

The following indicative ratings under the shelf registration have been affirmed with a stable outlook:

Fund American Companies, Inc.—
-- "bbb" on senior unsecured debt
-- "bbb-" on subordinated debt
-- "bb+" on preferred stock

Fund American Trusts I, II and III—
-- "bb+" on preferred securities

A.M. Best Co., established in 1899, is the world's oldest and most authoritative insurance rating and information source. For more information, visit A.M. Best's Web site at www.ambest.com.

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