



NEWS RELEASE

A.M. BEST COMPANY, INC., OLDWICK, NJ • A.M. BEST EUROPE, LTD., LONDON
A.M. BEST ASIA-PACIFIC, LTD., HONG KONG

FOR IMMEDIATE RELEASE

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**A.M. Best Affirms U.S. Subsidiaries of QBE,
Including the Newly Acquired North Pointe Companies**

Ratings Supplement

The FSR of A (Excellent) and ICRs of “a” have been affirmed with a stable outlook for

QBE Re Group – U.S. and its following members:

- **QBE Reinsurance Corporation**
- **QBE Insurance Corporation**
- **QBE Specialty Insurance Company**

The FSR of A (Excellent) and ICRs of “a” have been affirmed with a stable outlook for

QBE Regional Insurance Group and its following members:

- **Blue Ridge Insurance Company**
- **Blue Ridge Indemnity Company**
- **General Casualty Company of Wisconsin**
- **General Casualty Insurance Company**
- **Hoosier Insurance Company**
- **Regent Insurance Company**
- **Southern Fire & Casualty Company**
- **Southern Guaranty Insurance Company**
- **Southern Pilot Insurance Company**
- **Unigard Insurance Company**
- **Unigard Indemnity Company**

The FSR of A- (Excellent) and ICRs of “a-” have been affirmed with a stable outlook for

Praetorian Financial Group and its following members:

- **Praetorian Insurance Company**

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- **Redland Insurance Company**
- **Praetorian Specialty Insurance Company**

The FSR of A (Excellent) and ICRs of “a” have been affirmed with a stable outlook for **NFU Group** and its member, **National Farmers Union Property and Casualty Company**.

The FSR of A- (Excellent) and ICR of “a-” have been affirmed with a stable outlook for **United Security Insurance Company**, an independently rated member of **NFU Group**.

The FSR of A- (Excellent) and ICR of “a-” have been affirmed for **North Pointe Insurance Company**, a former subsidiary of **North Pointe Holdings Corporation**. The ratings have been removed from under review and assigned a stable outlook.

The FSR of B+ (Good) and ICR of “bbb-” have been affirmed for **North Pointe Casualty Insurance Company**, a former subsidiary of **North Pointe Holdings Corporation**. The ratings have been removed from under review and assigned a stable outlook.

The FSR of B++ (Good) and ICR of “bbb+” have been affirmed for **Capital City Insurance Company, Inc.**, a former subsidiary of **North Pointe Holdings Corporation**. The ratings have been removed from under review and assigned a stable outlook.

The ICR of “bb+” has been withdrawn and an “nr” has been assigned to **North Pointe Holdings Corporation**.

Founded in 1899, A.M. Best Company is a global full-service credit rating organization dedicated to serving the financial and health care service industries, including insurance companies, banks, hospitals and health care system providers. For more information, visit www.ambest.com.

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