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**FOR IMMEDIATE RELEASE**

**August 3, 2005**

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**A.M. Best Takes Various Rating Actions on Consecos Insurance Companies;  
Assigns Positive Outlook to Core Subsidiaries**

**Ratings Supplement**

The FSR of B++ (Very Good) has been affirmed and ICRs of “bbb+” have been assigned with a positive outlook to the following subsidiaries of Consecos, Inc.:

- **Bankers Life and Casualty Company**
- **Consecos Insurance Company**
- **Consecos Life Insurance Company**
- **Consecos Health Insurance Company**
- **Washington National Insurance Company**
- **Colonial Penn Life Insurance Company**

The FSR has been upgraded to B++ (Very Good) from B+ (Very Good) and an ICR of “bbb+” has been assigned with a positive outlook to **Consecos Life Insurance Company of New York**.

The FSR of B (Fair) has been affirmed and an ICR of “bb+” has been assigned with a stable outlook to **Consecos Senior Health Insurance Company**.

The following debt rating has been upgraded and assigned a positive outlook:

**Consecos, Inc.—**

-- to “bb-” from “b+” on \$690 million 5.5% convertible preferred stock, due 2007

**A.M. Best Co., established in 1899, is the world’s oldest and most authoritative insurance rating and information source. For more information, visit A.M. Best’s Web site at <http://www.ambest.com>.**

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