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FOR IMMEDIATE RELEASE

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A.M. Best Affirms Credit Ratings of The Hartford Financial Services Group, Inc. and Its Property/Casualty Subsidiaries; Upgrades Issuer Credit Rating of Hartford Life and Accident Insurance Company

Ratings Supplement

The FSR of A+ (Superior) and the ICRs of "aa-" have been affirmed with stable outlooks for the following property/casualty subsidiaries of **The Hartford Financial Services Group, Inc.**:

- Hartford Fire Insurance Company
- Hartford Accident and Indemnity Company
- Hartford Insurance Company of Illinois
- Hartford Casualty Insurance Company
- Hartford Underwriters Insurance Company
- Pacific Insurance Company, Limited
- Twin City Fire Insurance Company
- Nutmeg Insurance Company
- Hartford Insurance Company of the Midwest
- Hartford Insurance Company of the Southeast
- Property and Casualty Insurance Company of Hartford
- Trumbull Insurance Company
- Sentinel Insurance Company, Ltd.
- Hartford Lloyd's Insurance Company
- Maxum Indemnity Company
- Maxum Casualty Insurance Company

The Long-Term ICR has been upgraded to "a+" from "a" and the FSR of A (Excellent) affirmed with stable outlooks for Hartford Life and Accident Insurance Company, a life/health subsidiary of The Hartford Financial Services Group, Inc.



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The Long-Term ICR of "a-" was affirmed with a stable outlook for **The Hartford Financial Services**Group, Inc.

The following Short-Term IR has been affirmed:

The Hartford Financial Services Group, Inc.—

-- AMB-1 on commercial paper

The following Long-Term IRs have been affirmed with a stable outlook:

The Hartford Financial Services Group, Inc.—

- -- "a-" on \$500 million 6.0% senior unsecured notes, due 2019 (approximately \$413 million outstanding)
- -- "a-" on \$500 million 5.5% senior unsecured notes, due 2020
- -- "a-" on \$800 million 5.125% senior unsecured notes, due 2022
- -- "a-" on \$300 million 5.95% senior unsecured notes, due 2036
- -- "a-" on \$300 million 6.625% senior unsecured notes, due 2040 (approximately \$295 million outstanding)
- -- "a-" on \$408,774,000 6.1% senior unsecured notes, due 2041
- -- "a-" on \$425 million 6.625% senior unsecured notes, due 2042 (approximately \$178 million outstanding)
- -- "a-" on \$300 million 4.3% senior unsecured notes, due 2043
- -- "a-" on \$500 million 4.4% senior unsecured notes, due 2048 (approximately \$490 million outstanding)
- -- "bbb" on \$600 million fixed-to-floating rate junior subordinated debentures, due 2042
- -- "bbb" on \$500 million floating rate junior subordinated debentures, due 2067

The following indicative Long-Term IRs on securities available under the shelf registration have been affirmed with a stable outlook:

The Hartford Financial Services Group, Inc.—

- -- "a-" on senior unsecured
- -- "bbb+" on senior subordinated
- -- "bbb" on preferred stock
- -- "bbb" on junior subordinated

This press release relates to Credit Ratings that have been published on A.M. Best's website. For all rating information relating to the release and pertinent disclosures, including details of the office responsible for issuing each of the individual ratings referenced in this release, please see A.M. Best's Recent Rating Activity web page. For additional information regarding the use and limitations of Credit



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Rating opinions, please view <u>Understanding Best's Credit Ratings</u>. For information on the proper media use of Best's Credit Ratings and A.M. Best press releases, please view <u>Guide for Media - Proper Use of Best's Credit Ratings and A.M. Best Rating Action Press Releases</u>.

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