



PRESS RELEASE

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FOR IMMEDIATE RELEASE

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A.M. Best Affirms Ratings of Kemper Corporation, Its Affiliates and Subsidiaries

Ratings Supplement

The FSR of A- (Excellent) and the ICRs of “a-” have been affirmed with a stable outlook for the following members of the **Kemper Property & Casualty Group**:

- **Trinity Universal Insurance Company**
- **Alpha Property & Casualty Insurance Company**
- **Capitol County Mutual Fire Insurance Company**
- **Charter Indemnity Company**
- **Financial Indemnity Company**
- **Kemper Independence Insurance Company**
- **Merastar Insurance Company**
- **Mutual Savings Fire Insurance Company**
- **Kemper Financial Indemnity Company** (f.k.a. National Merit Insurance Company)
- **Old Reliable Casualty Company**
- **Response Insurance Company**
- **Response Worldwide Direct Auto Insurance Company**
- **Response Worldwide Insurance Company**
- **Union National Fire Insurance Company**
- **United Casualty Insurance Company of America**
- **Unitrin Advantage Insurance Company**
- **Unitrin Auto and Home Insurance Company**
- **Unitrin County Mutual Insurance Company**
- **Unitrin Direct Insurance Company**
- **Unitrin Direct Property & Casualty Company**
- **Unitrin Preferred Insurance Company**
- **Unitrin Safeguard Insurance Company**

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- **Valley Property & Casualty Insurance Company**
- **Warner Insurance Company**

The FSR of A- (Excellent) and the ICR of “a-” have been affirmed with a stable outlook for the following members of **Kemper Life & Health Group**:

- **United Insurance Company of America**
- **Mutual Savings Life Insurance Company**
- **The Reliable Life Insurance Company**
- **Union National Life Insurance Company**
- **Reserve National Insurance Company**

The ICR of “bbb-” has been affirmed with a stable outlook for **Kemper Corporation**.

The following issue ratings have been affirmed with a stable outlook:

Kemper Corporation—

- “bbb-” on \$250 million 4.35% senior unsecured notes, due 2025
- “bbb-” on \$360 million 6.00% senior unsecured notes, due 2017
- “bb+” on \$150 million 7.375% subordinated debentures, due 2054

The following indicative issue ratings have been affirmed on the automatic shelf:

Kemper Corporation—

- “bbb-” on senior unsecured debt
- “bb+” on subordinated debt
- “bb” on preferred stock

This press release relates to rating(s) that have been published on A.M. Best's website. For all rating information relating to the release and pertinent disclosures, including details of the office responsible for issuing each of the individual ratings referenced in this release, please visit A.M. Best's [Ratings & Criteria Center](#).

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