

A.M. BEST COMPANY, OLDWICK, NJ • A.M. BEST EUROPE, LONDON

A.M. BEST ASIA-PACIFIC, HONG KONG

<http://www.ambest.com>

FOR IMMEDIATE RELEASE

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A.M. Best Affirms Ratings of White Mountains Insurance Group and Its Subsidiaries

Ratings Supplement

The financial strength rating of A (Excellent) and the issuer credit rating of “a” have been affirmed with a stable outlook for the following affiliates of **White Mountains Insurance Group**

Ltd. :

- **American Central Insurance Company**
- **American Employers Insurance Company**
- **Atlantic Specialty Insurance Company**
- **AutoOne Insurance Company**
- **AutoOne Select Insurance Company**
- **The Camden Fire Insurance Association**
- **The Employers Fire Insurance Company**
- **Esurance Insurance Company**
- **Esurance Property and Casualty Insurance Company**
- **Farmers and Merchants Insurance Company**
- **Folksamerica Reinsurance Company**
- **Homeland Central Insurance Company**
- **Homeland Insurance Company of New York**
- **Massachusetts Homeland Insurance Company**
- **Midwestern Insurance Company**
- **The Northern Assurance Company of America**
- **OneBeacon America Insurance Company**
- **OneBeacon Insurance Company**
- **OneBeacon Lloyd’s of Texas**
- **OneBeacon Midwest Insurance Company**
- **Pennsylvania General Insurance Company**
- **Sirius American Insurance Company**
- **Sirius International Insurance Corporation**

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- **Traders & General Insurance Company**
- **Traders & Pacific Insurance Company**
- **York Insurance Company of Maine**

The financial strength rating of B++ (Very Good) has been affirmed with a stable outlook and an issuer credit rating of “bbb+” has been assigned to **Potomac Insurance Company**.

The financial strength rating of A- (Excellent) is unchanged and an issuer credit rating of “a-” has been assigned with a stable outlook to:

- **National Farmers Union Property & Casualty Company**
- **United Security Insurance Company**

The financial strength rating has been downgraded with a negative outlook to B- (Fair) from B and an issuer credit rating of “bb-” has been assigned to:

- **CII Insurance Company**
- **Commercial Casualty Insurance Company**
- **Cortlandt Insurance Company**

The following debt rating has been affirmed with a stable outlook:

Fund American Companies, Inc.—

-- “bbb” on \$700 million 5.875% senior unsecured notes, due 2013

The following indicative ratings under the shelf registration have been affirmed with a stable outlook:

Fund American Companies, Inc.—

-- “bbb” on senior unsecured debt

-- “bbb-” on subordinated debt

-- “bb+” on preferred stock

Fund American Trusts I, II and III—

-- “bb+” on preferred securities

A.M. Best Co., established in 1899, is the world’s oldest and most authoritative insurance rating and information source. For more information, visit A.M. Best’s Web site at <http://www.ambest.com>.