



NEWS RELEASE

A.M. BEST COMPANY, INC., OLDWICK, NJ • A.M. BEST EUROPE, LTD., LONDON
A.M. BEST ASIA-PACIFIC, LTD., HONG KONG

FOR IMMEDIATE RELEASE

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**A.M. Best Affirms Negative Outlook on Ratings of
Assurant, Inc. and Its Operating Subsidiaries**

Ratings Supplement

The FSRs of A (Excellent) and ICRs of “a” have been affirmed with a negative outlook for the following life/health subsidiaries of **Assurant, Inc.**:

- **American Memorial Life Insurance Company**
- **Union Security Insurance Company**
- **Union Security Life Insurance Company of New York**

The FSRs of A (Excellent) and ICRs of “a” have been affirmed with a negative outlook for **Assurant Insurance Group** and its following property/casualty members:

- **American Bankers Insurance Company of Florida**
- **American Security Insurance Company**
- **Standard Guaranty Insurance Company**

The FSRs of A- (Excellent) and ICRs of “a-” have been affirmed with a negative outlook for the following life/health subsidiaries of **Assurant, Inc.**:

- **Assurant Life of Canada**
- **John Alden Life Insurance Company**
- **Time Insurance Company**
- **UDC Dental California, Inc.**
- **Union Security DentalCare of New Jersey, Inc.**
- **United Dental Care of Arizona, Inc.**
- **United Dental Care of Colorado, Inc.**
- **United Dental Care of Missouri, Inc.**
- **United Dental Care of New Mexico, Inc.**
- **United Dental Care of Texas, Inc.**

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The FSRs of A- (Excellent) and ICRs of “a-” have been affirmed with a negative outlook for the following property/casualty subsidiaries of **Assurant, Inc.**:

- **American Reliable Insurance Company**
- **Caribbean American Property Insurance Company**
- **Voyager Indemnity Insurance Company**
- **Voyager Property and Casualty Insurance Company**

The FSRs have been downgraded to A- (Excellent) from of A (Excellent) and the ICRs to “a-” from “a” with a negative outlook for the following subsidiaries of **Assurant, Inc.**:

- **American Bankers Life Assurance Company of Florida**
- **Caribbean American Life Assurance Company**
- **Reliable Lloyds Insurance Company**

The FSR of A- (Excellent) and ICR of “a-” have been withdrawn and a category NR-3 assigned to **UDC Ohio, Inc.**, a member of the Assurant, Inc. Group.

The ICR of “bbb” has been affirmed with a negative outlook for **Assurant, Inc.**

The following debt ratings have been affirmed with a negative outlook:

Assurant, Inc.—

- “bbb” on USD 500 million 5.625% senior unsecured bonds, due 2014
- “bbb” on USD 475 million 6.75% senior unsecured bonds, due 2034

The following debt rating has been affirmed

Assurant, Inc.—

- AMB-2 on commercial paper

Founded in 1899, A.M. Best Company is a global full-service credit rating organization dedicated to serving the financial and health care service industries, including insurance companies, banks, hospitals and health care system providers. For more information, visit www.ambest.com.

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