



NEWS RELEASE

A.M. BEST COMPANY, INC., OLDWICK, NJ • A.M. BEST EUROPE – RATING SERVICES LIMITED, LONDON
A.M. BEST EUROPE – INFORMATION SERVICES LIMITED, LONDON • A.M. BEST ASIA-PACIFIC, LTD., HONG KONG

FOR IMMEDIATE RELEASE

June 18, 2013

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A.M. Best Affirms Ratings of Kemper Corporation, Its Affiliates and Subsidiaries

Ratings Supplement

The FSR of A- (Excellent) and ICRs of “a-” have been affirmed with a stable outlook for the following members of the **Kemper Property and Casualty Group**:

- **Trinity Universal Insurance Company**
- **Alpha Property & Casualty Insurance Company**
- **Capitol County Mutual Fire Insurance Company**
- **Charter Indemnity Company**
- **Financial Indemnity Company**
- **Kemper Independence Insurance Company**
- **Merastar Insurance Company**
- **Mutual Savings Fire Insurance Company**
- **National Merit Insurance Company**
- **Old Reliable Casualty Company**
- **Response Insurance Company**
- **Response Worldwide Direct Auto Insurance Company**
- **Response Worldwide Insurance Company**
- **Union National Fire Insurance Company**
- **United Casualty Insurance Company of America**
- **Unitrin Advantage Insurance Company**
- **Unitrin Auto and Home Insurance Company**
- **Unitrin County Mutual Insurance Company**
- **Unitrin Direct Insurance Company**
- **Unitrin Direct Property & Casualty Company**
- **Unitrin Preferred Insurance Company**
- **Unitrin Safeguard Insurance Company**
- **Valley Insurance Company**
- **Valley Property & Casualty Insurance Company**
- **Warner Insurance Company**

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The FSR of A- (Excellent) and ICR of “a-” have been affirmed with a stable outlook for the following members of **Kemper Life & Health Group**:

- **United Insurance Company of America**
- **Mutual Savings Life Insurance Company**
- **The Reliable Life Insurance Company**
- **Union National Life Insurance Company**

The FSR of A- (Excellent) and ICR of “a-” have been affirmed with a negative outlook for **Reserve National Insurance Company**.

The FSR of A- (Excellent) and ICR of “a-” have been withdrawn for **Response Indemnity Company of California**.

The ICR of “bbb-” has been affirmed with a stable outlook for **Kemper Corporation**.

The following debt ratings have been affirmed with a stable outlook:

Kemper Corporation—

--“bbb-” on \$250 million 6.00% senior unsecured notes, due 2015

--“bbb-” on \$360 million 6.00% senior unsecured notes, due 2017

The following indicative debt ratings have been affirmed on the automatic shelf that expires in November, 2013:

Kemper Corporation—

--“bbb-” on senior unsecured debt

--“bb” on preferred stock

The methodology used in determining these ratings is Best’s Credit Rating Methodology¹, which provides a comprehensive explanation of A.M. Best’s rating process and contains the different rating criteria employed in the rating process. Best’s Credit Rating Methodology can be found at www.ambest.com/ratings/methodology.

A.M. Best Company is the world's oldest and most authoritative insurance rating and information source. For more information, visit www.ambest.com.

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