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FOR IMMEDIATE RELEASE

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AM Best Affirms Credit Ratings of Members of Farmers Insurance Group

Ratings Supplement

AM Best has affirmed the FSR of A (Excellent) and the Long-Term ICRs of "a" (Excellent), with stable outlooks, for the following members of Farmers Insurance Group:

- 21st Century Advantage Insurance Company
- 21st Century Casualty Company
- 21st Century Centennial Insurance Company
- American Federation Insurance Company
- 21st Century Insurance Company
- 21st Century North America Insurance Company
- 21st Century Pinnacle Insurance Company
- 21st Century Premier Insurance Company
- American Pacific Insurance Company, Inc.
- Bristol West Casualty Insurance Company
- Bristol West Insurance Company
- Bristol West Preferred Insurance Company
- Civic Property and Casualty Company
- Coast National Insurance Company
- Exact Property and Casualty Company
- Farmers Insurance Company, Inc.
- Farmers Insurance Company of Arizona
- Farmers Insurance Company of Idaho
- Farmers Insurance Company of Oregon
- Farmers Insurance Company of Washington
- Farmers Insurance Exchange
- Farmers Insurance Hawaii, Inc.
- Farmers Insurance of Columbus, Inc.

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- Farmers New Century Insurance Company
- Farmers Specialty Insurance Company
- Farmers Texas County Mutual Insurance Company
- Farmers Lloyds Insurance Company of Texas
- Fire Insurance Exchange
- Foremost County Mutual Insurance Company
- Foremost Insurance Company Grand Rapids, Michigan
- Foremost Lloyds of Texas
- Foremost Property and Casualty Insurance Company
- Foremost Signature Insurance Company
- Illinois Farmers Insurance Company
- Mid-Century Insurance Company
- Mid-Century Insurance Company of Texas
- Neighborhood Spirit Property and Casualty Company
- Security National Insurance Company
- Texas Farmers Insurance Company
- Toggle Insurance Company
- Truck Insurance Exchange
- Economy Fire & Casualty Company
- Economy Preferred Insurance Company
- Economy Premier Assurance Company
- Farmers Property and Casualty Insurance Company
- Farmers Casualty Insurance Company
- Farmers Direct Property and Casualty Insurance Company
- Farmers Group Property and Casualty Insurance Company

The following Long-Term IRs have been affirmed with stable outlooks:

Farmers Insurance Exchange—

- -- "bbb+" (Good) on USD 300 million 8.625% surplus notes, due 2024 (USD 203.4 million outstanding)
- -- "bbb+" (Good) on USD 400 million 4.747% surplus notes, due 2057

Farmers Exchange Capital—

- -- "bbb+" (Good) on USD 500 million 7.05% surplus notes, due 2028 (USD 375.0 million outstanding)
- -- "bbb+" (Good) on USD 150 million 7.2% surplus notes, due 2048 (USD 138.5 million outstanding)
- -- "bbb+" (Good) on USD 335 million 6.151% surplus notes, due 2053
- -- "bbb+" (Good) on USD 500 million 5.454% surplus notes, due 2054

This press release relates to Credit Ratings that have been published on AM Best's website. For all rating information relating to the release and pertinent disclosures, including details of the office



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Rating Activity web page. For additional information regarding the use and limitations of Credit Rating opinions, please view Guide to Best's Credit Ratings. For information on the proper use of Best's Credit Ratings, Best's Performance Assessments, Best's Preliminary Credit Assessments and AM Best press releases, please view Guide to Proper Use of Best's Ratings & Assessments.

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