



# NEWS RELEASE

A.M. BEST COMPANY, INC., OLDWICK, NJ • A.M. BEST EUROPE, LTD., LONDON  
A.M. BEST ASIA-PACIFIC, LTD., HONG KONG

**FOR IMMEDIATE RELEASE**

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## **A.M. Best Affirms Ratings of Pacific Life**

### **Ratings Supplement**

The FSR of A++ (Superior) and ICRs of “aa+” have been affirmed with a stable outlook for the following life/health subsidiaries of **Pacific LifeCorp**:

- **Pacific Life Insurance Company**
- **Pacific Life & Annuity Company**

The ICR of “a+” has been affirmed with a stable outlook for **Pacific LifeCorp**.

The following debt rating has been affirmed:

**Pacific Life Insurance Company**—  
-- AMB-1+ on commercial paper

The following debt ratings have been affirmed with a stable outlook:

**Pacific LifeCorp**—  
-- “a+” on \$600 million 6.60% senior unsecured notes, due 2033

**Pacific Life Insurance Company**—  
-- “aa-” on \$150 million 7.9% surplus notes, due 2023

**Pacific Life Funding, LLC**—“aa+” program rating  
-- “aa+” on all outstanding notes issued under the program

**Pacific Life Global Funding**—“aa+” program rating  
-- “aa+” on all outstanding notes issued under the program

**Pacific Pilot Funding**—“aa+” program rating  
-- “aa+” on \$68.3 million floating rate senior secured notes, due 2016

—MORE—



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—2—

**Pacific Pilot Funding II**—“aa+” program rating

-- “aa+” on \$61.2 million floating rate senior secured notes, due 2040

**COUNTS Trust Series 2006-4**—

-- “aa+” on \$89.6 million floating rate senior secured notes, due 2025

**COUNTS Trust Series 2007-2**—

-- “aa+” on \$70 million floating rate senior secured notes, due 2052

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