



# NEWS RELEASE

A.M. BEST COMPANY, INC., OLDWICK, NJ • A.M. BEST EUROPE, LTD., LONDON  
A.M. BEST ASIA-PACIFIC, LTD., HONG KONG

**FOR IMMEDIATE RELEASE**

**June 7, 2007**

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**A.M. Best Affirms Ratings of Argonaut Insurance Group**

**Ratings Supplement**

The FSR of A (Excellent) and the ICRs of “a” have been affirmed with a stable outlook for the **Argonaut Insurance Group** and its following members:

- **Argonaut Insurance Company**
- **Argonaut-Midwest Insurance Company**
- **Argonaut-Southwest Insurance Company**
- **Select Markets Insurance Company**
- **Argonaut Limited Risk Insurance Company**

The FSR of A (Excellent) and the ICRs of “a” have been affirmed with a stable outlook for **Colony Insurance Group** and its following members:

- **Colony Insurance Company**
- **Colony National Insurance Company**
- **Colony Specialty Insurance Company**

The FSR of A (Excellent) and the ICRs of “a” have been affirmed with a stable outlook for the **Rockwood Casualty Group** and its following members:

- **Rockwood Casualty Insurance Company**
- **Somerset Casualty Insurance Company**

The FSR of A- (Excellent) and the ICR of “a-” have been affirmed with a stable outlook for **Argonaut Great Central Insurance Company**.

The ICR of “bbb” has been affirmed with a stable outlook for the **Argonaut Group**

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## **Incorporated.**

The following indicative ratings on securities available under the current shelf registration have been affirmed with a stable outlook:

### **Argonaut Group Incorporated—**

- “bbb” on senior debt
- “bbb-” on subordinated debt
- “bb+” on preferred stock

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