



# NEWS RELEASE

A.M. BEST COMPANY, INC., OLDWICK, NJ • A.M. BEST EUROPE, LTD., LONDON  
A.M. BEST ASIA-PACIFIC, LTD., HONG KONG

**FOR IMMEDIATE RELEASE**

**June 5, 2008**

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**A.M. Best Affirms Ratings of MetLife, Inc and Its Affiliates**

**Ratings Supplement**

The FSR of A+ (Superior) and ICRs of “aa” have been affirmed with a stable outlook for the following life/health affiliates of **MetLife, Inc**:

- **Metropolitan Life Insurance Company**
- **MetLife Investors Insurance Company**
- **MetLife Investors USA Insurance Company**
- **Metropolitan Tower Life Insurance Company**
- **New England Life Insurance Company**
- **General American Life Insurance Company**
- **First MetLife Investors Insurance Company**
- **MetLife Insurance Company of Connecticut**

The FSR of A (Excellent) and ICR “a+” have been affirmed with a stable outlook for **Texas Life Insurance Company**, a life/health affiliate of **MetLife, Inc**.

The following debt ratings have been affirmed:

**MetLife Funding, Inc.—**  
-- AMB-1+ on commercial paper

**MetLife Inc—**  
-- AMB-1 on commercial paper

The ICR of “a” has been affirmed for **MetLife Inc**.

The following debt ratings have been affirmed with a stable outlook:

**MetLife Inc—**  
-- “a” on \$750 million 6.125% senior unsecured notes, due 2011  
-- “a” on \$400 million 5.375% senior unsecured notes, due 2012

—MORE—

—2—

- “a” on \$600 million 6.50% senior unsecured notes, due 2032
- “a” on \$200 million 5.875% senior unsecured notes, due 2033
- “a” on \$500 million 5.00% senior unsecured notes, due 2013
- “a” on \$350 million 5.50% senior unsecured notes, due 2014
- “a” on \$750 million 6.375% senior unsecured notes, due 2034
- “a” on GBP350 million 5.375% senior unsecured notes, due 2024
- “a” on GBP400 million 5.25% senior unsecured notes, due 2020
- “a” on \$1 billion 5.00% senior unsecured notes, due 2015
- “a” on \$1 billion 5.70% senior unsecured notes, due 2035
- “bbb+” on \$1.25 billion 6.40% junior subordinated debenture, due 2066
- “bbb+” on \$600 million floating rate non-cumulative preferred stock, Series A, due 2010
- “bbb+” on \$1.5 billion 6.50% non-cumulative perpetual preferred stock, Series B

**MetLife Capital Trust II—**

- “a-” on \$1.035 billion 6.375% preferred securities (common equity units), due 2039

**MetLife Capital Trust III—**

- “a-” on \$1.035 billion 6.375% preferred securities (common equity units), due 2040

**MetLife Capital Trust IV—**

- “bbb+” on \$700 million 7.875% junior subordinated (exchangeable surplus trust securities), due 2067

**MetLife Capital Trust X—**

- “bbb+” on \$750 million 9.25% junior subordinated (exchangeable surplus trust securities), due 2068

**Metropolitan Life Insurance Company—**

- “a+” on \$200 million 7.70% surplus notes, due 2015
- “a+” on \$150 million 7.875% surplus notes, due 2024 (originally issued by New England Mutual Life Insurance Company)
- “a+” on \$250 million 7.80% surplus notes, due 2025

**General American Life Insurance Company—**

- “a+” on \$107 million 7.625% surplus notes, due 2024

**Travelers Insurance Company Institutional Funding Limited—“aa” program rating**

- “aa” ratings on the notes issued hereunder

**Travelers Life & Annuity Global Funding I—“aa” program rating**

- “aa” ratings on the notes issued hereunder

**MetLife Institutional Funding I, LLC—“aa” program rating**

- “aa” ratings on the notes issued hereunder

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—3—

**Metropolitan Life Global Funding I**—“aa” program rating  
--“aa” ratings on the notes issued hereunder

The following indicative shelf ratings have been affirmed with a stable outlook:

**MetLife Inc**—

- “a” on senior unsecured debt
- “a-” on subordinated debt
- “bbb+” on junior subordinated debt
- “bbb+” on preferred stock

The FSR of A (Excellent) and ICRs of “a+” have been affirmed with a stable outlook for

**MetLife Auto & Home** and its following reinsured companies:

- **Metropolitan Property and Casualty Insurance Company**
- **Economy Fire & Casualty Company**
- **Economy Preferred Insurance Company**
- **Economy Premier Assurance Company**
- **Metropolitan Casualty Insurance Company**
- **Metropolitan Direct Property and Casualty Insurance Company**
- **Metropolitan General Insurance Company**
- **Metropolitan Group Property and Casualty Insurance Company**
- **Metropolitan Lloyds Insurance Company of Texas**

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