



NEWS RELEASE

A.M. BEST COMPANY, INC., OLDWICK, NJ • A.M. BEST EUROPE, LTD., LONDON
A.M. BEST ASIA-PACIFIC, LTD., HONG KONG

FOR IMMEDIATE RELEASE

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**A.M. Best Affirms Ratings of MetLife, Inc and Its Affiliates;
Revises Outlook to Stable**

Ratings Supplement

The FSR of A+ (Superior) and the ICRs of “aa” have been affirmed with a stable outlook for the following life/health affiliates of **MetLife, Inc**:

- **Metropolitan Life Insurance Company**
- **MetLife Investors Insurance Company**
- **MetLife Investors USA Insurance Company**
- **Metropolitan Tower Life Insurance Company**
- **New England Life Insurance Company**
- **General American Life Insurance Company**
- **First MetLife Investors Insurance Company**
- **MetLife Insurance Company of Connecticut**
- **Metlife Life and Annuity Company of Connecticut**

The FSR of A (Excellent) and ICR “a+” have been affirmed with a stable outlook for

Texas Life Insurance Company, a life/health affiliate of **MetLife, Inc**.

The following debt ratings have been affirmed:

MetLife Funding, Inc.—
-- AMB-1+ on commercial paper

MetLife Inc—
-- AMB-1 on commercial paper

The following debt ratings have been assigned with a stable outlook:

MetLife Institutional Funding I, LLC—“aa” program rating

The following debt ratings have been affirmed with a stable outlook:

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MetLife Inc—

- “a” on \$750 million 6.125% senior unsecured notes, due 2011
- “a” on \$400 million 5.375% senior unsecured notes, due 2012
- “a” on \$600 million 6.50% senior unsecured notes, due 2032
- “a” on \$200 million 5.875% senior unsecured notes, due 2033
- “a” on \$500 million 5.00% senior unsecured notes, due 2013
- “a” on \$350 million 5.50% senior unsecured notes, due 2014
- “a” on \$750 million 6.375% senior unsecured notes, due 2034
- “a” on GBP350 million 5.375% senior unsecured notes, due 2024
- “a” on GBP400 million 5.25% senior unsecured notes, due 2020
- “a” on \$1 billion 5.00% senior unsecured notes, due 2015
- “a” on \$1 billion 5.70% senior unsecured notes, due 2035
- “bbb+” on \$1.25 billion 6.40% junior subordinated debenture, due 2066
- “bbb+” on \$600 million floating rate non-cumulative preferred stock, Series A
- “bbb+” on \$1.5 billion 6.50% non-cumulative perpetual preferred stock, Series B

MetLife Capital Trust II—

- “a-” on \$900 million 6.375% preferred securities (common equity units)

MetLife Capital Trust III—

- “a-” on \$900 million 6.375% preferred securities (common equity units)

Metropolitan Life Insurance Company—

- “a+” on \$200 million 7.70% surplus notes, due 2015
- “a+” on \$150 million 7.875% surplus notes, due 2024 (originally issued by New England Mutual Life Insurance Company)
- “a+” on \$250 million 7.80% surplus notes, due 2025

General American Life Insurance Company—

- “a+” on \$107 million 7.625% surplus notes, due 2024

MetLife of Connecticut Institutional Funding Limited (formerly Travelers Insurance Company Institutional Funding Limited)—“aa” program rating
as well as the “aa” ratings on the notes issued hereunder

MetLife of Connecticut Institutional Funding Limited (formerly Travelers Life & Annuity Global Funding I)—“aa” program rating
as well as the “aa” ratings on the notes issued hereunder

Metropolitan Life Global Funding I—“aa” program rating
as well as the “aa” ratings on the notes issued hereunder

The following indicative shelf ratings have been affirmed with a stable outlook:

MetLife Inc—

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- “a” on senior unsecured debt
- “a-” on subordinated debt
- “bbb+” on junior subordinated debt
- “bbb+” on preferred stock

The FSR of A (Excellent) and ICRs of “a+” have been affirmed for the reinsured companies in **MetLife Auto & Home**’s business unit:

- **Metropolitan Property and Casualty Insurance Company**
- **Economy Fire and Casualty Company**
- **Economy Preferred Insurance Company**
- **Economy Premier Assurance Company**
- **Metropolitan Casualty Insurance Company**
- **Metropolitan Direct Property & Casualty Insurance**
- **Metropolitan General Insurance Company**
- **Metropolitan Group Property & Casualty Insurance Company**
- **Metropolitan Lloyds Insurance Company of Texas**

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