



NEWS RELEASE

A.M. BEST COMPANY, INC., OLDWICK, NJ • A.M. BEST EUROPE – RATING SERVICES LIMITED, LONDON
A.M. BEST EUROPE – INFORMATION SERVICES LIMITED, LONDON • A.M. BEST ASIA-PACIFIC, LTD., HONG KONG

FOR IMMEDIATE RELEASE

May 17, 2012

CONTACTS: Wayne Kaminski
Senior Financial Analyst
(908) 439-2200, ext. 5061
wayne.kaminski@ambest.com

Rachelle Morrow
Senior Manager, Public Relations
(908) 439-2200, ext. 5378
rachelle.morrow@ambest.com

Joseph Zazzera, MBA
Managing Senior Financial Analyst
(908) 439-2200, ext. 5797
joseph.zazzera@ambest.com

Jim Peavy
Assistant Vice President, Public Relations
(908) 439-2200, ext. 5644
james.peavy@ambest.com

A.M. Best Affirms Ratings of Coventry Health Care, Inc. and Upgrades Ratings of Select Subsidiaries

Ratings Supplement

The FSR of A- (Excellent) and ICRs of “a-” have been affirmed with a stable outlook for the following subsidiaries of **Coventry Health Care, Inc.:**

- **Coventry Health and Life Insurance Company**
- **Coventry Health Care of Georgia, Inc.**
- **Coventry Health Care of Missouri, Inc. (f/k/a Group Health Plan, Inc.)**
- **Carelink Health Plans, Inc.**
- **HealthAmerica Pennsylvania, Inc.**
- **HealthAssurance Pennsylvania, Inc.**

The FSR has been upgraded to A- (Excellent) from B++ (Good) and the ICRs to “a-” from “bbb+” with a stable outlook for the following subsidiaries of **Coventry Health Care, Inc.:**

- **Coventry Health Care of Iowa, Inc.**
- **Coventry Health Care of Illinois, Inc. (f/k/a PersonalCare Insurance of Illinois, Inc.)**

The FSR has been upgraded to A- (Excellent) from B++ (Good) and the ICR to “a-” from “bbb” with a stable outlook for **Coventry Health Care of Kansas, Inc.**, a subsidiary of **Coventry Health Care, Inc.:**

The FSR has been upgraded to A- (Excellent) from B+ (Good) and the ICRs to “a-” from “bbb-” with a stable outlook for the following subsidiaries of **Coventry Health Care, Inc.:**

- **Coventry Health Care of Louisiana, Inc.**
- **Coventry Health Care of Delaware, Inc.**

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The FSR of B++ (Good) and ICRs of “bbb+” have been affirmed with a stable outlook for the following subsidiaries of **Coventry Health Care, Inc.**:

- **Altius Health Plans**
- **Southern Health Services, Inc.**
- **WellPath Select, Inc.**

The ICR has been upgraded to “bbb+” from “bbb” and the FSR of B++ (Good) has been affirmed with a stable outlook for **HealthCare USA of Missouri, LLC**, a subsidiary of **Coventry Health Care, Inc.**

The FSR has been upgraded to B++ (Good) from B+ (Good) and the ICR to “bbb” from “bbb-” with a stable outlook for **OmniCare Health Plan, Inc.**, a subsidiary of **Coventry Health Care, Inc.**

The FSR of B++ (Good) and ICRs of “bbb” have been affirmed with a stable outlook for the following subsidiaries of **Coventry Health Care, Inc.**:

- **Cambridge Life Insurance Company**
- **First Health Life & Health Insurance Company**

The FSR has been upgraded to B+ (Good) from B (Fair) and the ICRs to “bbb-” from “bb+” with a stable outlook for the following subsidiaries of **Coventry Health Care, Inc.**:

- **Coventry Health Care of Florida, Inc.**
- **Coventry Health Plan of Florida, Inc.**
- **Coventry Summit Health Plan, Inc.**

The FSR of B+ (Good) and ICR of “bbb-” have been affirmed with a stable outlook for **Coventry Health Care of Nebraska, Inc.**, a subsidiary of **Coventry Health Care, Inc.**

The following debt ratings have been affirmed:

Coventry Health Care, Inc.—

- “bbb-” on \$400 million 6.30% senior unsecured notes, due 2014
- “bbb-” on \$250 million 6.125% senior unsecured notes, due 2015
- “bbb-” on \$400 million 5.950% senior unsecured notes, due 2017
- “bbb-” on \$600 million 5.45% senior unsecured notes, due 2021

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The methodology used in determining these ratings is Best’s Credit Rating Methodology, which provides a comprehensive explanation of A.M. Best’s rating process and contains the different rating criteria employed in the rating process. Key criteria utilized include: “Risk Management and the Rating Process for Insurance Companies”; “Understanding BCAR for Life/Health Insurers”; “Rating Members of Insurance Groups”; “Assessing Country Risk”; and “Insurance Holding Company and Debt Ratings.” Best’s Credit Rating Methodology can be found at www.ambest.com/ratings/methodology.

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