



# NEWS RELEASE

A.M. BEST COMPANY, INC., OLDWICK, NJ • A.M. BEST EUROPE – RATING SERVICES LIMITED, LONDON  
A.M. BEST EUROPE – INFORMATION SERVICES LIMITED, LONDON • A.M. BEST ASIA-PACIFIC, LTD., HONG KONG

**FOR IMMEDIATE RELEASE**

**May 13, 2011**

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## **A.M. Best Affirms Ratings of Unitrin, Inc. and Its Subsidiaries**

### **Ratings Supplement**

The FSR of A- (Excellent) and ICR of “a-” have been affirmed with a stable outlook for **Unitrin**

**Property and Casualty Insurance Group** and its following members:

- **Trinity Universal Insurance Company**
- **Alpha Property & Casualty Insurance Company**
- **Capitol County Mutual Fire Insurance Company**
- **Charter Indemnity Company**
- **Financial Indemnity Company**
- **Kemper Independence Insurance Company**
- **Merastar Insurance Company**
- **Mutual Savings Fire Insurance Company**
- **National Merit Insurance Company**
- **Old Reliable Casualty Company**
- **Response Indemnity Company of California**
- **Response Insurance Company**
- **Response Worldwide Direct Auto Insurance Company**
- **Response Worldwide Insurance Company**
- **Union National Fire Insurance Company**
- **United Casualty Insurance Company of America**
- **Unitrin Advantage Insurance Company**
- **Unitrin Auto and Home Insurance Company**
- **Unitrin County Mutual Insurance Company**
- **Unitrin Direct Insurance Company**
- **Unitrin Direct Property & Casualty Company**
- **Unitrin Preferred Insurance Company**
- **Unitrin Safeguard Insurance Company**
- **Valley Insurance Company**

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- **Valley Property & Casualty Insurance Company**
- **Warner Insurance Company**

The FSRs of A- (Excellent) and ICR of “a-” have been affirmed with a stable outlook for the **Unitrin Life**

**& Health Group** and its following members:

- **United Insurance Company of America**
- **Mutual Savings Life Insurance Company**
- **The Reliable Life Insurance Company**
- **Union National Life Insurance Company**

The FSR of A- (Excellent) and ICR of “a-” have been affirmed with a negative outlook for **Reserve**

**National Insurance Company.**

The ICR of “bbb-” has been affirmed with a stable outlook for **Unitrin, Inc.**

The following debt ratings have been affirmed with a stable outlook:

**Unitrin, Inc.—**

--“bbb-” on \$250 million 6.00% senior unsecured notes due 2015

--“bbb-” on \$360 million 6.00% senior unsecured notes due 2017

The following indicative debt ratings have been affirmed on the automatic shelf that expires in 2013:

**Unitrin, Inc.—**

--“bbb-” on senior unsecured debt

--“bb” on preferred stock

The principal methodology used in determining these ratings is [Best’s Credit Rating Methodology -- Global Life and Non-Life Insurance Edition](#), which provides a comprehensive explanation of A.M. Best’s rating process and highlights the different rating criteria employed. Additional key criteria utilized include: “Risk Management and the Rating Process for Insurance Companies”; “Understanding BCAR for Property/Casualty Insurers”; “Understanding BCAR for Life and Health Insurers”; “A.M. Best’s Liquidity Model For U.S. Life Insurers”; “Rating Members of Insurance Groups”; and “A.M. Best’s Ratings & the Treatment of Debt.” Methodologies can be found at [www.ambest.com/ratings/methodology](http://www.ambest.com/ratings/methodology).

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