



PRESS RELEASE

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A.M. Best Removes From Under Review and Affirms Credit Ratings of Anthem, Inc. and Its Subsidiaries **Rating Supplement**

The following ratings have been removed from under review with negative implications, and the FSR of A (Excellent) and the Long-Term ICR of “a+” of the following subsidiaries of **Anthem, Inc.** have been affirmed and assigned a stable outlook:

- **Anthem Blue Cross Life and Health Insurance Company**
- **Anthem Health Plans of Kentucky, Inc.**
- **Anthem Health Plans of Maine, Inc.**
- **Anthem Health Plans of New Hampshire, Inc.**
- **Anthem Health Plans of Virginia**
- **Anthem Health Plans, Inc.**
- **Anthem Insurance Companies, Inc.**
- **Anthem Life & Disability Insurance Company**
- **Anthem Life Insurance Company**
- **BlueCare Health Plan**
- **Blue Cross and Blue Shield of Georgia, Inc.**
- **Blue Cross Blue Shield Healthcare Plan of Georgia, Inc.**
- **Blue Cross Blue Shield of Wisconsin**
- **Blue Cross of California**
- **Community Insurance Company**
- **CompCare Health Services Insurance Corporation**
- **Empire HealthChoice Assurance, Inc.**
- **Empire HealthChoice HMO, Inc.**
- **Greater Georgia Life Insurance Company**
- **HealthKeepers, Inc.**
- **Healthy Alliance Life Insurance Company**
- **HMO Colorado, Inc.**

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- **HMO Maine**
- **HMO Missouri, Inc.**
- **Matthew Thornton Health Plan**
- **Rocky Mountain Hospital and Medical Service**

The FSR of A (Excellent) and the Long-Term ICR of “a+” have been assigned with a stable outlook to **Anthem Kentucky Managed Care Plan, Inc.**, a subsidiary of **Anthem, Inc.**

The following ratings have been removed from under review with negative implications, and the FSR of A- (Excellent) and the Long-Term ICR of “a-” of the following subsidiaries of **Anthem, Inc.** have been affirmed and assigned a stable outlook:

- **UNICARE Life & Health Insurance Company**
- **UNICARE Health Plan of West Virginia, Inc.**
- **CareMore Health Plan**
- **CareMore Health Plan of Arizona, Inc.**
- **CareMore Health Plan of Nevada**
- **AMERIGROUP Community Care of New Mexico, Inc.**
- **AMERIGROUP Florida, Inc.**
- **AMERIGROUP Maryland, Inc.**
- **AMERIGROUP Nevada, Inc.**
- **AMERIGROUP New Jersey, Inc.**
- **AMERIGROUP Tennessee, Inc.**
- **AMERIGROUP Texas, Inc.**
- **AMGP Georgia Managed Care Company, Inc.**
- **AMERIGROUP Louisiana, Inc.**
- **AMERIGROUP Washington, Inc.**
- **AMERIGROUP Insurance Company**
- **AMERIGROUP Kansas Inc.**

The Long-Term ICR of “bbb+” of **Anthem, Inc.** has been removed from under review with negative implications, affirmed and assigned a stable outlook.

The following Long-Term IRs have been removed from under review with negative implications, affirmed and assigned a stable outlook:

Anthem, Inc.—

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- “bbb+” on \$700 million 5.875% senior unsecured notes, due 2017
- “bbb+” on \$625 million 1.875% senior unsecured notes, due 2018
- “bbb+” on \$650 million 2.30% senior unsecured notes, due 2018
- “bbb+” on \$600 million 7.00% senior unsecured notes, due 2019
- “bbb+” on \$850 million 2.25% senior unsecured notes, due 2019
- “bbb+” on \$700 million 4.35% senior unsecured notes, due 2020
- “bbb+” on \$700 million 3.70% senior unsecured notes, due 2021
- “bbb+” on \$850 million 3.125% senior unsecured notes, due 2022
- “bbb+” on \$1 billion 3.3% senior unsecured notes, due 2023
- “bbb+” on \$800 million 3.50% senior unsecured notes, due 2024
- “bbb” on \$1.25 billion 1.90% subordinated convertible notes (equity security units), due 2028
- “bbb+” on \$500 million 5.95% senior unsecured notes, due 2034
- “bbb+” on \$900 million 5.85% senior unsecured notes, due 2036
- “bbb+” on \$800 million 6.375% senior unsecured notes, due 2037
- “bbb+” on \$300 million 5.80% senior unsecured notes, due 2040
- “bbb+” on \$900 million 4.625% senior unsecured notes, due 2042
- “bbb+” on \$1.5 billion 2.75% senior unsecured convertible debentures, due 2042
- “bbb+” on \$1.0 billion 4.65% senior unsecured notes, due 2043
- “bbb+” on \$800 million 4.65% senior unsecured notes, due 2044
- “bbb+” on \$600 million 5.10% senior unsecured notes, due 2044
- “bbb+” on \$250 million 4.85% senior unsecured notes, due 2054

Anthem Insurance Companies, Inc.—

- “a-” on \$25 million 9.0% surplus notes, due 2027

The following Short-Term IR has been removed from under review with negative implications and affirmed:

Anthem, Inc.—

- AMB-2 on commercial paper program

The following indicative Long-Term IRs have been removed from under review with negative implications, affirmed and assigned a stable outlook:

Anthem, Inc.—

- “bbb+” on senior unsecured debt
- “bbb” on subordinated debt
- “bbb-” on preferred stock

This press release relates to Credit Ratings that have been published on A.M. Best’s website. For all rating information relating to the release and pertinent disclosures, including details of the office

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responsible for issuing each of the individual ratings referenced in this release, please see A.M. Best's [Recent Rating Activity](#) web page. For additional information regarding the use and limitations of Credit Rating opinions, please view [Understanding Best's Credit Ratings](#).

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