

A.M. BEST COMPANY, OLDWICK, NJ • A.M. BEST EUROPE, LONDON
A.M. BEST ASIA-PACIFIC, HONG KONG
www.ambest.com

FOR IMMEDIATE RELEASE

May 2, 2006

CONTACTS: Public Relations

Jim Peavy
(908) 439-2200, ext. 5644
james.peavy@ambest.com

Analysts
Stephanie Guethlein McElroy
(908) 439-2200, ext. 5128
stephanie.mcelroy@ambest.com

Rachelle Striegel
(908) 439-2200, ext. 5378
rachelle.striegel@ambest.com

Stephen Irwin
(908) 439-2200, ext. 5454
stephen.irwin@ambest.com

A.M. Best Affirms Ratings of MassMutual

Ratings Supplement

The FSR of A++ (Superior) has been affirmed with a stable outlook for Massachusetts Mutual Life Insurance Company and its following operating subsidiaries:

- **C.M. Life Insurance Company**
- **MML Bay State Life Insurance Company**

The ICR of “aaa” has been affirmed with a stable outlook for **Massachusetts Mutual Life Insurance Company**.

The following debt ratings have been affirmed with a stable outlook:

Massachusetts Mutual Life Insurance Company—

- “aa” on \$250 million 5.625 % 30-year surplus notes, due 2033
- “aa” on \$250 million 7.625 % 30-year surplus notes, due 2023
- “aa” on \$100 million 7.5% 30-year surplus notes, due 2024

The following debt ratings have been affirmed with a stable outlook:

MassMutual Global Funding II— “aaa” program rating

- “aaa” on USD 100 million floating rate secured notes, due 2007
- “aaa” on USD 40 million 5.075% secured notes, due 2007
- “aaa” on USD 175 million floating rate secured notes, due 2007
- “aaa” on USD 200 million 3.25% secured notes, due 2007
- “aaa” on USD 300 million 2.55% secured notes, due 2008
- “aaa” on USD 250 million 3.80% secured notes, due 2009
- “aaa” on USD 200 million 3.50% secured notes, due 2010
- “aaa” on USD 150 million 5.25% secured notes, due 2018
- “aaa” on USD 96.3 million zero coupon secured notes, due 2031
- “aaa” on USD 101.4 million zero coupon secured notes, due 2032

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MassMutual Global Funding, LLC—“aaa” program rating
-- “aaa” on USD 300 million 7.00% secured notes, due 2006
-- “aaa” on EUR 95 million 6.20% secured notes, due 2019
-- “aaa” on GBP 200 million 6.125% secured notes, due 2013
-- “aaa” on USD 150 million floating rate secured notes, due 2006
-- “aaa” on EUR 250 million 5.125% secured notes, due 2006
-- “aaa” on CHF 250 million 3.50% secured notes, due 2009

MassMutual Funding LLC—
-- AMB-1+ on commercial paper

A.M. Best Co., established in 1899, is the world’s oldest and most authoritative insurance rating and information source. For more information, visit A.M. Best’s Web site at www.ambest.com.

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