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NEWS RELEASE

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FOR IMMEDIATE RELEASE

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A.M. Best Places Ratings of Genworth Financial, Inc. and Subsidiaries Under Review with Developing Implications

Ratings Supplement

The FSR of A- (Excellent) and the ICRs of “a-” have been placed under review with developing implications for the following subsidiaries of **Genworth Financial, Inc.**:

- **Genworth Life Insurance Company**
- **Genworth Life Insurance Company of New York**
- **Genworth Life and Annuity Insurance Company**

The ICRs of “bbb-” have been placed under review with developing implications for **Genworth Financial, Inc.** and **Genworth Holdings, Inc.**

The following debt ratings have been placed under review with developing implications:

Genworth Holdings, Inc. (guaranteed by Genworth Financial, Inc.)—

- “bbb-” on \$300 million 8.625% senior unsecured notes, due 2016
- “bbb-” on \$600 million 6.515% senior unsecured notes, due 2018
- “bbb-” on \$400 million 7.70% senior unsecured notes, due 2020
- “bbb-” on \$400 million 7.20% senior unsecured notes, due 2021
- “bbb-” on \$750 million 7.625% senior unsecured notes, due 2021
- “bbb-” on \$400 million 4.90% senior unsecured notes, due 2023
- “bbb-” on \$400 million 4.80% senior unsecured notes, due 2024
- “bbb-” on \$300 million 6.50% senior unsecured notes, due 2034
- “bb” on \$600 million fixed/floating rate junior subordinated notes, due 2066

Genworth Global Funding Trusts—“a-” program rating
-- “a-” on all outstanding notes issued under the program

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The following indicative debt ratings on securities available under universal shelf registration have been placed under review with developing implications:

Genworth Financial, Inc.—

- “bbb-” on senior unsecured debt
- “bb+” on subordinated debt
- “bb” on preferred stock

Genworth Holdings, Inc.—

- “bbb-” on senior unsecured debt
- “bb+” on subordinated debt
- “bb” on preferred stock

The methodology used in determining these ratings is Best’s Credit Rating Methodology, which provides a comprehensive explanation of A.M. Best’s rating process and contains the different rating criteria employed in the rating process. Best’s Credit Rating Methodology can be found at www.ambest.com/ratings/methodology.

Key insurance criteria reports utilized:

- Insurance Holding Company and Debt Ratings
- Rating Members of Insurance Groups
- Risk Management and the Rating Process for Insurance Companies

This press release relates to rating(s) that have been published on A.M. Best's website. For all rating information relating to the release and pertinent disclosures, including details of the office responsible for issuing each of the individual ratings referenced in this release, please visit A.M. Best’s [Ratings & Criteria Center](#).

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