



NEWS RELEASE

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FOR IMMEDIATE RELEASE

May 1, 2015

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**A.M. Best Upgrades Ratings of The Hartford Financial Services Group, Inc.
and Its Property/Casualty Subsidiaries**

Ratings Supplement

The FSR has been upgraded to A+ (Superior) from A (Excellent) and the ICRs upgraded to “aa-” from “a+” while the outlooks have been revised to stable from positive for the following property/casualty subsidiaries of **The Hartford Financial Services Group, Inc.:**

- **Hartford Fire Insurance Company**
- **Hartford Accident and Indemnity Company**
- **Hartford Insurance Company of Illinois**
- **Hartford Casualty Insurance Company**
- **Hartford Underwriters Insurance Company**
- **Pacific Insurance Company, Limited**
- **Twin City Fire Insurance Company**
- **Nutmeg Insurance Company**
- **Hartford Insurance Company of the Midwest**
- **Hartford Insurance Company of the Southeast**
- **Property and Casualty Insurance Company of Hartford**
- **Trumbull Insurance Company**
- **Sentinel Insurance Company, Ltd.**
- **Hartford Lloyd’s Insurance Company**
- **Hartford Financial Products International, Limited**

The ICR for **The Hartford Financial Services Group, Inc.** has been upgraded to “a-” from “bbb+” and the outlook revised to stable from positive.

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The following debt ratings have been upgraded and the outlook revised to stable from positive:

The Hartford Financial Services Group, Inc.—

- to “a-” from “bbb+” on \$200 million 7.3% senior unsecured debentures, due 2015 (approx. \$167 million outstanding)
- to “a-” from “bbb+” on \$300 million 5.5% senior unsecured notes, due 2016 (approx. \$275 million outstanding)
- to “a-” from “bbb+” on \$325 million 4.0% senior unsecured notes, due 2017 (approx. \$295 million outstanding)
- to “a-” from “bbb+” on \$500 million 5.375% senior unsecured notes, due 2017 (approx. \$415 million outstanding)
- to “a-” from “bbb+” on \$500 million 6.3% senior unsecured notes, due 2018 (approx. \$320 million outstanding)
- to “a-” from “bbb+” on \$500 million 6.0% senior unsecured notes, due 2019 (approx. \$413 million outstanding)
- to “a-” from “bbb+” on \$500 million 5.5% senior unsecured notes, due 2020 (approx. \$500 million outstanding)
- to “a-” from “bbb+” on \$800 million 5.125% senior unsecured notes, due 2022 (approx. \$800 million outstanding)
- to “a-” from “bbb+” on \$300 million 5.95% senior unsecured notes, due 2036 (approx. \$300 million outstanding)
- to “a-” from “bbb+” on \$300 million 6.625% senior unsecured notes, due 2040 (approx. \$295 million outstanding)
- to “a-” from “bbb+” on \$408.8 million 6.1% senior unsecured notes, due 2041 (approx. \$409 million outstanding)
- to “a-” from “bbb+” on \$425 million 6.625% senior unsecured notes, due 2042 (approx. \$178 million outstanding)
- to “a-” from “bbb+” on \$300 million 4.3% senior unsecured notes, due 2043 (approx. \$300 million outstanding)
- to “bbb” from “bbb-” on \$600 million fixed-to-floating rate junior subordinated debentures, due 2042
- to “bbb” from “bbb-” on \$500 million fixed-to-floating rate junior subordinated debentures, due 2068

Glen Meadow Pass-Through Trust—

- to “bbb” from “bbb-” on \$500 million 6.5% pass thru certificates, due 2067

Hartford Life, Inc. —

- to “bbb” from “bbb-” on \$250 million 7.65% senior unsecured debentures, due 2027 (approximately \$80 million outstanding)
- to “bbb” from “bbb-” on \$400 million 7.375% senior unsecured notes, due 2031 (approximately \$63 million outstanding)

The following debt ratings have been affirmed with a stable outlook:

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Hartford Life Global Funding Trusts—

-- “a-” on all outstanding notes issued under the program

Hartford Life Institutional Funding—

-- “a-” on all outstanding notes issued under the program

Hartford Life Insurance Company (Income Notes) —

-- “bbb+” on all outstanding notes issued under the program

The following debt rating has been upgraded:

The Hartford Financial Services Group, Inc.—

-- to AMB-1 from AMB-2 on commercial paper

The following indicative debt ratings on securities available under the shelf registration have been upgraded and the outlook revised to stable from positive:

The Hartford Financial Services Group, Inc.—

- to “a-” from “bbb+” on senior unsecured
- to “bbb+” from “bbb” on senior subordinated
- to “bbb” from “bbb-” on preferred stock
- to “bbb” from “bbb-” on junior subordinated

The methodology used in determining these ratings is Best’s Credit Rating Methodology, which provides a comprehensive explanation of A.M. Best’s rating process and contains the different rating criteria employed in the rating process. Best’s Credit Rating Methodology can be found at www.ambest.com/ratings/methodology.

Key insurance criteria reports utilized:

- A.M. Best’s Liquidity Model for U.S. Life Insurers
- A.M. Best’s Perspective on Operating Leverage
- Analyzing Insurance Holding Company Liquidity
- Analyzing Contingent Capital Facilities
- Catastrophe Analysis in A.M. Best Ratings
- Equity Credit for Hybrid Securities

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- Gauging the Basis Risk of Catastrophe Bonds
- Insurance Holding Company and Debt Ratings
- Rating Members of Insurance Groups
- Risk Management and the Rating Process for Insurance Companies
- The Treatment of Terrorism Risk in the Rating Evaluation
- Understanding BCAR for Property/Casualty Insurers
- Understanding BCAR for U.S. and Canadian Life/Health Insurers
- Understanding Universal BCAR

This press release relates to rating(s) that have been published on A.M. Best's website. For all rating information relating to the release and pertinent disclosures, including details of the office responsible for issuing each of the individual ratings referenced in this release, please visit A.M. Best's [Ratings & Criteria Center](#).

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