



The Insurance Information Source

NEWS RELEASE

A.M. BEST COMPANY, OLDWICK, NJ
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<http://www.ambest.com>

FOR IMMEDIATE RELEASE

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A.M. Best Comments on Prudential's Acquisition of American Skandia

Ratings Supplement

The financial strength ratings of A (Excellent) remain unaffected for The Prudential Insurance Co of America and its following life/health subsidiaries:

- **Pruco Life Insurance Company**
- **Pruco Life Insurance Co of NJ**

The financial strength rating of A+ (Superior) remains unaffected for the following company:

- **Prudential Life Insurance Company, Ltd** (Prudential of Japan)

The following debt ratings remain unaffected:

Prudential Financial, Inc.—

- "a-" indicative senior unsecured debt
- "a-" \$600 million 6.75% equity security units, due 2004
- AMB-1 \$3.0 billion commercial paper program

Prudential Holdings, LLC—

- "a" rating on \$640.5 million 8.695% Series C fixed rate senior notes, due 2023

Prudential Insurance Company of America—

- "a-" rating on \$300 million 6.875% fixed rate capital notes, due 2003
- "a-" rating on \$250 million 7.65% surplus notes, due 2007
- "a-" rating on \$100 million 8.1% surplus notes, due 2015
- "a-" rating on \$350 million 8.3% surplus notes, due 2025

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Prudential Funding, LLC—

- “a” rating on \$2.5 billion medium term note program
- “a” rating on \$1.5 billion euro medium-term note program
- AMB-1 \$12.0 billion commercial paper program
- AMB-1 extendible commercial note program

The financial strength rating of A- (Excellent) remains under review with a developing outlook for the following company:

- **American Skandia Life Assurance Corp.**

A.M. Best Co., established in 1899, is the world’s oldest and most authoritative insurance rating and information source. For more information, visit A.M. Best’s Web site at www.ambest.com.

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