



# NEWS RELEASE

A.M. BEST COMPANY, INC., OLDWICK, NJ • A.M. BEST EUROPE, LTD., LONDON  
A.M. BEST ASIA-PACIFIC, LTD., HONG KONG

**FOR IMMEDIATE RELEASE**

**April 6, 2007**

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**A.M. Best Affirms Ratings of Unitrin Inc. and Its Subsidiaries**

## **Ratings Supplement**

The FSR of A (Excellent) and ICRs of “a” have been affirmed with a stable outlook for **Unitrin Property and Casualty Insurance Group** and its following members.

- **Trinity Universal Insurance Company**
- **Alpha Property & Casualty Insurance Company**
- **Capitol County Mutual Fire Insurance Company**
- **Charter Indemnity Company**
- **Financial Indemnity Company**
- **Kemper Independence Insurance Company**
- **Milwaukee Casualty Insurance Company**
- **Milwaukee Insurance Company**
- **Milwaukee Safeguard Insurance Company**
- **Old Reliable Casualty Company**
- **Security National Insurance Company**
- **Trinity Lloyds Insurance Company**
- **Trinity Universal Insurance Company of Kansas, Inc.**
- **Union National Fire Insurance Company**
- **United Casualty Insurance Company of America**
- **Unitrin Advantage Insurance Company**
- **Unitrin Auto and Home Insurance Company**
- **Unitrin County Mutual Insurance Company**
- **Unitrin Direct Insurance Company**
- **Unitrin Direct Property & Casualty Company**
- **Unitrin Preferred Insurance Company**
- **Valley Insurance Company**
- **Valley Property & Casualty Insurance Company**

The FSR of A (Excellent) and ICR of “a” have been affirmed with a stable outlook for the following life/health subsidiaries of **Unitrin, Inc.**:

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- **United Insurance Company of America**
- **The Reliable Life Insurance Company**
- **Union National Life Insurance Company**

The FSR of A- (Excellent) and ICR of “a-” have been affirmed with a stable outlook for Unitrin, Inc.’s life/health subsidiary, **Reserve National Insurance Company**.

The ICR of “bbb” has been affirmed with a stable outlook for **Unitrin, Inc.**

The following debt ratings have been affirmed with a stable outlook:

**Unitrin, Inc.—**

- “bbb” on \$300 million 5.75% senior unsecured notes, due 2007
- “bbb” on \$200 million 4.875% senior unsecured notes, due 2010

The following indicative ratings have been affirmed with a stable outlook on the \$300 million shelf registration:

**Unitrin, Inc.—**

- “bbb” on senior unsecured debt
- “bbb-” on subordinated debt
- “bb+” on preferred stock

**Founded in 1899, A.M. Best Company is a full-service credit rating organization dedicated to serving the financial services industries, including the banking and insurance sectors. For more information, visit [www.ambest.com](http://www.ambest.com).**

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