



# NEWS RELEASE

A.M. BEST COMPANY, INC., OLDWICK, NJ • A.M. BEST EUROPE, LTD., LONDON  
A.M. BEST ASIA-PACIFIC, LTD., HONG KONG

**FOR IMMEDIATE RELEASE**

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**A.M. Best Affirms Ratings of Genworth Financial;  
Upgrades Ratings of Continental Life Insurance Company of Brentwood, Tennessee**

**Ratings Supplement**

The FSR of A+ (Superior) and the ICRs of “aa-” have been affirmed with a stable outlook for the following key life/health subsidiaries of **Genworth Financial, Inc.**:

- **Genworth Life Insurance Company**
- **Genworth Life Insurance Company of New York**
- **Genworth Life and Annuity Insurance Company**

The FSR of A- (Excellent) has been upgraded to A (Excellent) and the ICR of “a-” has been upgraded to “a” for **Continental Life Insurance Company of Brentwood, Tennessee**. The outlook for these ratings is stable.

The following debt rating has been affirmed:

**Genworth Financial, Inc.** —  
-- AMB-1 on commercial paper

The following debt ratings have been affirmed with a stable outlook:

**Genworth Financial, Inc.** —  
-- “a-” on \$500 million floating rate senior unsecured notes, due 2007  
-- “a-” on \$500 million 4.75% senior unsecured notes, due 2009  
-- “a-” on \$600 million 5.75% senior unsecured notes, due 2014  
-- “a-” on \$350 million 4.95% senior unsecured notes, due 2015  
-- “a-” on \$300 million 6.50% senior unsecured notes, due 2034  
-- “a-” on \$600 million 6.00% senior unsecured notes (equity security units), due 2009  
-- “bbb” on \$600 million fixed/floating rate junior subordinated notes, due 2066  
-- “bbb” on \$100 million 5.25% convertible preferred stock

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**Genworth Global Funding Trusts** — “aa-” program rating  
-- “aa-” on all outstanding notes issued under the program

The following debt ratings have been assigned with a stable outlook:

**Genworth Life Institutional Funding Trust** — “aa-” program rating  
-- “aa-” on all outstanding notes issued under the program

The following indicative ratings on securities available under shelf registration have been affirmed with a stable outlook:

**Genworth Financial, Inc.** —  
-- “a-” on senior unsecured debt  
-- “bbb+” on subordinated debt  
-- “bbb” on preferred stock

**Founded in 1899, A.M. Best Company is a full-service credit rating organization dedicated to serving the financial services industries, including the banking and insurance sectors. For more information, visit [www.ambest.com](http://www.ambest.com).**

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