



NEWS RELEASE

A.M. BEST COMPANY, INC., OLDWICK, NJ • A.M. BEST EUROPE – RATING SERVICES LIMITED, LONDON
A.M. BEST EUROPE – INFORMATION SERVICES LIMITED, LONDON • A.M. BEST ASIA-PACIFIC, LTD., HONG KONG

FOR IMMEDIATE RELEASE

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**A.M. Best Places Ratings of The Hartford Financial Services Group, Inc.
and Its Subsidiaries Under Review**

Ratings Supplement

The FSR of A (Excellent) and ICRs of “a+” have been placed under review with negative implications for the following life/health subsidiaries of **The Hartford Financial Services Group, Inc.:**

- **Hartford Life and Accident Insurance Company**
- **Hartford Life Insurance Company**
- **Hartford Life and Annuity Insurance Company**
- **Hartford International Life Reassurance Corporation**

The FSR of A (Excellent) and ICRs of “a+” have been placed under review with developing implications for the following property/casualty subsidiaries of **The Hartford Financial Services Group, Inc.:**

- **Hartford Fire Insurance Company**
- **Hartford Accident and Indemnity Company**
- **Hartford Insurance Company of Illinois**
- **Hartford Casualty Insurance Company**
- **Hartford Underwriters Insurance Company**
- **Pacific Insurance Company, Limited**
- **Twin City Fire Insurance Company**
- **Nutmeg Insurance Company**
- **Hartford Insurance Company of the Midwest**
- **Hartford Insurance Company of the Southeast**
- **Property and Casualty Insurance Company of Hartford**
- **Trumbull Insurance Company**
- **Sentinel Insurance Company, Ltd.**
- **Hartford Lloyd’s Insurance Company**
- **Hartford Financial Products International, Limited**

The ICRs of “bbb+” have been placed under review with developing implications for **The Hartford Financial Services Group, Inc. and Hartford Life, Inc.**

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The following debt ratings have been placed under review with developing implications:

The Hartford Financial Services Group, Inc.—

- “bbb-” on \$575 million 7.25% mandatory convertible preferred stock, converting into common stock in 2013
- “bbb+” on \$320 million 4.625% senior unsecured notes, due 2013
- “bbb+” on \$200 million 4.75% senior unsecured notes, due 2014
- “bbb+” on \$300 million 4.0% senior unsecured notes, due 2015
- “bbb+” on \$200 million 7.3% senior unsecured debentures, due 2015
- “bbb+” on \$300 million 5.5% senior unsecured notes, due 2016
- “bbb+” on \$500 million 5.375% senior unsecured notes, due 2017
- “bbb+” on \$500 million 6.3% senior unsecured notes, due 2018
- “bbb+” on \$500 million 6.0% senior unsecured notes, due 2019
- “bbb+” on \$500 million 5.5% senior unsecured notes, due 2020
- “bbb+” on \$300 million 5.95% senior unsecured notes, due 2036
- “bbb+” on \$300 million 6.625% senior unsecured notes, due 2040
- “bbb+” on \$409 million 6.1% senior unsecured notes, due 2041
- “bbb-” on \$500 million fixed-to-floating rate junior subordinated debentures, due 2068
- “bbb-” on \$1,750 million fixed-to-floating rate junior subordinated debentures, due 2068

Glen Meadow Pass-Through Trust—

- “bbb-” on \$500 million 6.505% pass-through certificates, due 2067

Hartford Life, Inc.—

- “bbb+” on \$250 million 7.65% senior unsecured debentures, due 2027
(approximately \$149 million outstanding)
- “bbb+” on \$400 million 7.375% senior unsecured notes, due 2031
(approximately \$92 million outstanding)

The following debt ratings have been placed under review with negative implications:

Hartford Life Global Funding Trusts—

- “a+” on all outstanding notes issued under the program

Hartford Life Institutional Funding—

- “a+” on all outstanding notes issued under the program

Hartford Life Insurance Company (IncomeNotessm)—

- “a” on all outstanding notes issued under the program

The following indicative debt ratings on securities available under the shelf registration have been placed under review with developing implications:

The Hartford Financial Services Group, Inc.—

- “bbb+” on senior unsecured
- “bbb” on subordinated
- “bbb-” on preferred stock

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The methodology used in determining these ratings is Best's Credit Rating Methodology, which provides a comprehensive explanation of A.M. Best's rating process and contains the different rating criteria employed in the rating process. Key criteria utilized include: "A.M. Best's Ratings & the Treatment of Debt"; "Rating Members of Insurance Groups"; and "Equity Credit for Hybrid Securities." Best's Credit Rating Methodology can be found at www.ambest.com/ratings/methodology.

Founded in 1899, A.M. Best Company is the world's oldest and most authoritative insurance rating and information source. For more information, visit www.ambest.com.

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