



NEWS RELEASE

A.M. BEST COMPANY, INC., OLDWICK, NJ • A.M. BEST EUROPE, LTD., LONDON
A.M. BEST ASIA-PACIFIC, LTD., HONG KONG

FOR IMMEDIATE RELEASE

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CONTACTS: Analysts

Carl Austin
(908) 439-2200, ext. 5500
carl.austin@ambest.com

Andrew Edelsberg
(908) 439-2200, ext. 5182
andrew.edelsberg@ambest.com

Public Relations

Jim Peavy
(908) 439-2200, ext. 5644
james.peavy@ambest.com

Rachelle Morrow
(908) 439-2200, ext. 5378
rachelle.morrow@ambest.com

A.M. Best Affirms Ratings of Unum Group and Its Subsidiaries

Ratings Supplement

The FSR of A- (Excellent) and ICRs of “a-” have been affirmed with a stable outlook for the following subsidiaries of **Unum Group**:

- **Unum Life Insurance Company of America**
- **Provident Life and Accident Insurance Company**
- **The Paul Revere Life Insurance Company**
- **Colonial Life & Accident Insurance Company**
- **First Unum Life Insurance Company**
- **Provident Life and Casualty Insurance Company**
- **The Paul Revere Variable Annuity Insurance Company**

The ICR of “bbb-” has been affirmed with a stable outlook for **Unum Group**.

The following debt ratings have been affirmed with a stable outlook:

Unum Group—

- “bbb-” on \$150 million 5.859% adjustable conversion rate equity security units, due 2009 (to date \$17.8 million of the 5.859% notes have been retired)
- “bbb-” on \$575 million 7.625% senior unsecured notes, due 2011 (to date \$349.9 million of the 7.625% notes have been retired)
- “bbb-” on \$200 million 7.00% senior unsecured notes, due 2018
- “bbb-” on \$250 million 6.75% senior unsecured notes, due 2028 (to date \$83.6 million of the 6.75% notes have been retired)
- “bbb-” on \$200 million 7.25% senior unsecured notes, due 2028
- “bbb-” on \$250 million 7.375% senior unsecured notes, due 2032 (to date \$210.5 million of the 7.375% notes have been retired)

UnumProvident Finance Company plc—

- “bbb-” on \$400 million 6.85% senior unsecured notes, due 2015 (to date \$103.3 million of the 6.85% notes have been retired)

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The following debt rating has been adjusted down one notch with a stable outlook:

Provident Financing Trust I—

-- to “bb” from “bb+” on \$300 million 7.405% capital securities, due 2038 (to date \$73.5 million of capital securities have been retired)

The following indicative debt ratings under the shelf registration have been affirmed with a stable outlook:

Unum Group—

- “bbb-” on senior unsecured
- “bb+” on subordinated
- “bb” on preferred stock

The following indicative debt ratings under the shelf registration have been adjusted down one notch with a stable outlook:

UnumProvident Financing Trust II—

-- to “bb” from “bb+” on preferred securities

UnumProvident Financing Trust III—

-- to “bb” from “bb+” on preferred securities

The principal methodologies used in determining these ratings, including any additional methodologies and factors, which may have been considered, can be found at www.ambest.com/ratings/methodology.

Founded in 1899, A.M. Best Company is a global full-service credit rating organization dedicated to serving the financial and health care service industries, including insurance companies, banks, hospitals and health care system providers. For more information, visit www.ambest.com.

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