

A.M. BEST COMPANY, OLDWICK, NJ • A.M. BEST EUROPE, LONDON

A.M. BEST ASIA-PACIFIC, HONG KONG

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FOR IMMEDIATE RELEASE

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**A.M. Best Upgrades Aetna's Debt Ratings,
Assigns Financial Strength and Issuer Credit Rating to Aetna Dental Inc. (NJ),
Revises Several Outlooks to Stable and Affirms All Financial Strength
and Assigns Issuer Credit Ratings**

Ratings Supplement

The following debt ratings have been upgraded with a stable outlook:

Aetna Inc.—

- to "bbb+" from "bbb" on \$450 million 7.375% of senior notes, due 2006
- to "bbb+" from "bbb" on \$450 million 7.875% of senior notes, due 2011
- to "bbb+" from "bbb" on \$700 million 8.5% of senior notes, due 2041

The following indicative ratings on shelf securities have been upgraded with a stable outlook:

Aetna Inc.—

- to "bbb+" from "bbb" on senior debt
- to "bbb" from "bbb-" on subordinated debt

The following debt rating has been affirmed with a stable outlook:

Aetna Inc.—

- AMB-2 on commercial paper

The issuer credit rating of "bbb+" has been assigned with a stable outlook to **Aetna Inc.**

A financial strength rating of A- (Excellent) and an issuer credit rating of "a-" have been assigned with a stable outlook to **Aetna Dental Inc. (a New Jersey corporation)**.

The financial strength ratings of A- (Excellent) and the issuer credit ratings of "a-" have been affirmed and assigned, respectively, with a revised outlook to stable from positive for the following subsidiaries of Aetna Inc.:

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- **Aetna Health Inc. (an Arizona corporation)**
- **Aetna Health Inc. (a Georgia corporation)**
- **Aetna Health Inc. (an Ohio corporation)**

The financial strength ratings of A (Excellent) and the issuer credit ratings of “a+” have been affirmed and assigned, respectively, with a stable outlook for the following subsidiaries of Aetna Inc.:

- **Aetna Life Insurance Company**
- **Aetna Insurance Company of Connecticut**
- **Aetna Health Insurance Company of New York**
- **Aetna Health Inc. (a New York corporation)**
- **Aetna Health Inc. (a Connecticut corporation)**
- **Aetna Health Inc. (a Maryland corporation)**
- **Aetna Health Inc. (a New Jersey corporation)**
- **Aetna Health Inc. (a Pennsylvania corporation)**
- **Aetna Health of California Inc.**

The financial strength ratings of A- (Excellent) and the issuer credit ratings of “a-” have been affirmed and assigned, respectively, with a stable outlook for the following subsidiaries of Aetna Inc.:

- **Corporate Health Insurance Company**
- **Aetna Health Inc. (a Colorado corporation)**
- **Aetna Health Inc. (a Delaware corporation)**
- **Aetna Health Inc. (a Florida corporation)**
- **Aetna Health Inc. (a Maine corporation)**
- **Aetna Health Inc. (a Massachusetts corporation)**
- **Aetna Health Inc. (a Michigan corporation)**
- **Aetna Health Inc. (a Missouri corporation)**
- **Aetna Health Inc. (an Oklahoma corporation)**
- **Aetna Health Inc. (a Tennessee corporation)**
- **Aetna Health Inc. (a Texas corporation)**
- **Aetna Health Inc. (a Washington corporation)**
- **Aetna Health of Illinois Inc.**
- **Aetna Health of the Carolinas Inc.**
- **Aetna Life & Casualty (Bermuda) Ltd.**
- **Aetna Dental of California**
- **Aetna Dental Inc. (a Texas corporation)**

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