



NEWS RELEASE

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**A.M. Best Downgrades Ratings of The Hartford Financial Services Group, Inc.
and Its Subsidiaries**

Ratings Supplement

The FSR has been downgraded to A (Excellent) from A+ (Superior) and the ICRs to “a+” from “aa-” with a negative outlook for the following subsidiaries of **The Hartford Financial Services Group, Inc.:**

- **Hartford Life and Accident Insurance Company**
- **Hartford Life Insurance Company**
- **Hartford Life and Annuity Insurance Company**

The FSR has been downgraded to A (Excellent) from A+ (Superior) with a stable outlook and the ICRs to “a+” from “aa-” with a negative outlook for the following subsidiaries of **The Hartford Financial Services Group, Inc.:**

- **Hartford Fire Insurance Company**
- **Hartford Accident and Indemnity Company**
- **Hartford Insurance Company of Illinois**
- **Hartford Casualty Insurance Company**
- **Hartford Underwriters Insurance Company**
- **Pacific Insurance Company, Limited**
- **Twin City Fire Insurance Company**
- **Nutmeg Insurance Company**
- **Hartford Insurance Company of the Midwest**
- **Hartford Insurance Company of the Southeast**
- **Property and Casualty Insurance Company of Hartford**
- **Trumbull Insurance Company**
- **Sentinel Insurance Company, Ltd.**

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- **Hartford Lloyd’s Insurance Company**
- **Hartford Financial Products International, Limited**

The FSR has been downgraded to A- (Excellent) from A (Excellent) and the ICRs to “a-” from “a” with a negative outlook for **Hartford International Life Reassurance Corporation**.

The ICR has been downgraded to “bbb+” from “a-” with a negative outlook for **The Hartford Financial Services Group, Inc.** and **Hartford Life, Inc.**

The following debt ratings have been downgraded with a negative outlook:

The Hartford Financial Services Group, Inc.—

- to “bbb+” from “a-” on \$275 million 7.9% senior unsecured notes, due 2010
- to “bbb+” from “a-” on \$400 million 5.25% senior unsecured notes, due 2011
- to “bbb+” from “a-” on \$320 million 4.625% senior unsecured notes, due 2013
- to “bbb+” from “a-” on \$200 million 4.75% senior unsecured notes, due 2014
- to “bbb+” from “a-” on \$200 million 7.3% senior unsecured debentures, due 2015
- to “bbb+” from “a-” on \$300 million 5.5% senior unsecured notes, due 2016
- to “bbb+” from “a-” on \$500 million 5.375% senior unsecured notes, due 2017
- to “bbb+” from “a-” on \$500 million 6.3 senior unsecured notes, due 2018
- to “bbb+” from “a-” on \$500 million 6.0% senior unsecured notes, due 2019
- to “bbb+” from “a-” on \$300 million 5.95% senior unsecured notes, due 2036
- to “bbb+” from “a-” on \$409 million 6.1% senior unsecured notes, due 2041
- to “bbb-” from “bbb” on \$500 million fixed-to-floating rate junior subordinated debentures, due 2068
- to “bbb-” from “bbb” on \$1,750 million fixed-to-floating rate junior subordinated debentures, due 2068

Glen Meadow Pass-Through Trust—

- to “bbb-” from “bbb” on \$500 million 6.505% pass-through certificates, due 2067

Hartford Life, Inc.—

- to “bbb+” from “a-” on \$250 million 7.65% senior unsecured debentures, due 2027 (approximately \$148 million outstanding)
- to “bbb+” from “a-” on \$400 million 7.375% senior unsecured notes, due 2031 (approximately \$92 million outstanding)

The following debt ratings have been downgraded with a negative outlook:

Hartford Life Global Funding Trusts—

- to “a+” from “aa-” on all outstanding notes issued under the program

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Hartford Life Institutional Funding—

-- to “a+” from “aa-” on all outstanding notes issued under the program

Hartford Life Insurance Company (IncomeNotesSM)—

-- to “a” from “a+” on all outstanding notes issued under the program

The following debt rating has been downgraded:

The Hartford Financial Services Group, Inc.—

-- to AMB-2 from AMB-1 on commercial paper

The following indicative debt ratings on securities available under the shelf registration have been downgraded with a negative outlook:

The Hartford Financial Services Group, Inc.—

-- to “bbb+” from “a-” on senior unsecured

-- to “bbb” from “bbb+” on subordinated

-- to “bbb-” from “bbb” on preferred stock

Hartford Capital IV, V, VI—

-- to “bbb-” from “bbb” on preferred securities

The principal methodologies used in determining these ratings, including any additional methodologies and factors, which may have been considered, can be found at

www.ambest.com/ratings/methodology.

Founded in 1899, A.M. Best Company is a global full-service credit rating organization dedicated to serving the financial and health care service industries, including insurance companies, banks, hospitals and health care system providers. For more information, visit www.ambest.com.

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