

A.M. BEST COMPANY, OLDWICK, NJ • A.M. BEST EUROPE, LONDON

A.M. BEST ASIA-PACIFIC, HONG KONG

<http://www.ambest.com>

FOR IMMEDIATE RELEASE

February 18, 2005

CONTACTS: Public Relations

James Peavy
(908) 439-2200, ext. 5644
james.peavy@ambest.com

Analysts
Bob Podolski—P/C
(908) 439-2200, ext. 5731
bob.podolski@ambest.com

Rachelle Striegel
(908) 439-2200, ext. 5378
rachelle.striegel@ambest.com

Steven Faulks—L/H
(908) 439-2200, ext. 5035
steve.faulks@ambest.com

**A.M. Best Affirms Ratings of Unitrin, Inc.'s Property/Casualty
and Life/Health Insurance Companies**

Ratings Supplement

The financial strength ratings of A (Excellent) have been affirmed with a negative outlook for the following members of Unitrin:

- **Trinity Universal Insurance Company**
- **Alpha Property & Casualty Insurance Company**
- **Charter Indemnity Company**
- **Financial Indemnity Company**
- **Kemper Independence Insurance Company**
- **Milwaukee Casualty Insurance Company**
- **Milwaukee Insurance Company**
- **Milwaukee Safeguard Insurance Company**
- **Security National Insurance Company**
- **Trinity Lloyds Insurance Company**
- **Trinity Universal Insurance Company of Kansas, Inc.**
- **Union National Fire Insurance Company**
- **United Casualty Insurance Company of America**
- **Unitrin Advantage Insurance Company**
- **Unitrin Auto and Home Insurance Company**
- **Unitrin County Mutual Insurance Company**
- **Unitrin Direct Insurance Company**
- **Unitrin Direct Property & Casualty Company**
- **Unitrin Preferred Insurance Company**
- **Valley Insurance Company**
- **Valley Property & Casualty Insurance Company**

—MORE—

A.M. BEST COMPANY, OLDWICK, NJ • A.M. BEST EUROPE, LONDON

A.M. BEST ASIA-PACIFIC, HONG KONG

<http://www.ambest.com>

—2—

The financial strength ratings of A (Excellent) have been affirmed with a negative outlook for the following life/health subsidiaries of Unitrin, Inc.:

- **United Insurance Company of America**
- **The Reliable Life Insurance Company**
- **Union National Life Insurance Company**

The financial strength rating of A- (Excellent) has been affirmed with a stable outlook for the Unitrin, Inc. life/health subsidiary, **Reserve National Insurance Company**.

The financial strength rating of B++ (Very Good) has been affirmed with a stable outlook for the following members of Unitrin:

- **Capitol County Mutual Fire Insurance Company.**
- **Old Reliable Casualty Company**

The issuer credit rating of “bbb” has been affirmed with a negative outlook for Unitrin, Inc.

The following debt ratings have been affirmed:

Unitrin, Inc.—

-- “bbb” on \$300 million 5.75% senior notes, due 2007

-- “bbb” on \$200 million 4.875% senior notes, due 2010

A.M. Best Co., established in 1899, is the world’s oldest and most authoritative insurance rating and information source. For more information, visit A.M. Best’s Web site at <http://www.ambest.com>.

#####