



# PRESS RELEASE

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**FOR IMMEDIATE RELEASE**

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## **AM Best Affirms Credit Ratings of Members of Farmers Insurance Group**

### **Ratings Supplement**

**OLDWICK, N.J., February 15, 2019**—The FSR of A (Excellent) and the Long-Term ICRs of “a” have been affirmed with a stable outlook for the following members of Farmers Insurance Group:

- 21st Century Advantage Insurance Company
- 21st Century Assurance Company
- 21st Century Auto Insurance Company of New Jersey
- 21st Century Casualty Company
- 21st Century Centennial Insurance Company
- 21st Century Indemnity Insurance Company
- 21st Century Insurance Company of the Southwest
- 21st Century Insurance Company
- 21st Century North America Insurance Company
- 21st Century Pacific Insurance Company
- 21st Century Pinnacle Insurance Company
- 21st Century Preferred Insurance Company
- 21st Century Premier Insurance Company
- 21st Century Superior Insurance Company
- American Pacific Insurance Company, Inc.
- Bristol West Casualty Insurance Company
- Bristol West Insurance Company
- Bristol West Preferred Insurance Company
- Civic Property and Casualty Company
- Coast National Insurance Company
- Exact Property and Casualty Company
- Farmers Insurance Company, Inc.
- Farmers Insurance Company of Arizona
- Farmers Insurance Company of Idaho

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- Farmers Insurance Company of Oregon
- Farmers Insurance Company of Washington
- Farmers Insurance Exchange
- Farmers Insurance Hawaii, Inc.
- Farmers Insurance of Columbus, Inc.
- Farmers New Century Insurance Company
- Farmers Specialty Insurance Company
- Farmers Texas County Mutual Insurance Company
- Fire Insurance Exchange
- Foremost County Mutual Insurance Company
- Foremost Insurance Company Grand Rapids, Michigan
- Foremost Lloyds of Texas
- Foremost Property and Casualty Insurance Company
- Foremost Signature Insurance Company
- Illinois Farmers Insurance Company
- Mid-Century Insurance Company
- Mid-Century Insurance Company of Texas
- Neighborhood Spirit Property and Casualty Company
- Security National Insurance Company
- Texas Farmers Insurance Company
- Truck Insurance Exchange

The FSR of A (Excellent) and the Long-Term ICR of “a” have been affirmed with a stable outlook for Farmers Reinsurance Company, a separately rated subsidiary of Farmers Group Inc.

The Long-Term ICR of “a” has been affirmed with a stable outlook for Farmers Group Inc.

The following Long-Term IRs have been affirmed with a stable outlook:

Farmers Insurance Exchange—

- “bbb+” on USD 300 million or (203.4 million outstanding) 8.625% surplus notes, due 2024
- “bbb+” on USD 400 million 4.747% surplus notes, due 2057

Farmers Exchange Capital—

- “bbb+” on USD 500 million or (375.0 million outstanding) 7.05% surplus notes, due 2028
- “bbb+” on USD 150 million or (138.5 million outstanding) 7.2% surplus notes, due 2048
- “bbb+” on USD 335 million 6.151% surplus notes, due 2053
- “bbb+” on USD 500 million 5.454% surplus notes, due 2054

**This press release relates to Credit Ratings that have been published on AM Best’s website. For all**

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rating information relating to the release and pertinent disclosures, including details of the office responsible for issuing each of the individual ratings referenced in this release, please see AM Best's [Recent Rating Activity](#) web page. For additional information regarding the use and limitations of Credit Rating opinions, please view [Understanding Best's Credit Ratings](#). For information on the proper media use of Best's Credit Ratings and AM Best press releases, please view [Guide for Media - Proper Use of Best's Credit Ratings and AM Best Rating Action Press Releases](#).

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