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NEWS RELEASE

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A.M. BEST ASIA-PACIFIC, LTD., HONG KONG

FOR IMMEDIATE RELEASE **January 29, 2008**

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A.M. Best Downgrades Issuer Credit and Debt Ratings of UnitedHealth Group Inc and Its Subsidiaries

Ratings Supplement

The ICRs have been downgraded to "a" from "a+" and the FSR of A (Excellent) has been affirmed with a stable outlook for the following subsidiaries of **UnitedHealth Group Inc**:

- **United HealthCare Insurance Company**
- **United HealthCare Insurance Company of Illinois**
- **United HealthCare Insurance Company of New York**
- **United HealthCare Insurance Company of Ohio**
- **MAMSI Life and Health Insurance Company**
- **MD-Individual Practice Association, Inc.**
- **Optimum Choice, Inc.**

The FSR of A (Excellent) and the ICRs of "a" have been affirmed with a stable outlook for the following subsidiaries of **UnitedHealth Group Inc**:

- **Golden Rule Insurance Company**
- **Unimerica Insurance Company**
- **Unimerica Life Insurance Company of New York**
- **United HealthCare of Alabama, Inc.**
- **United HealthCare of Arkansas, Inc.**
- **United HealthCare of Florida, Inc.**
- **United HealthCare of Georgia, Inc.**
- **UnitedHealthcare of Illinois, Inc.**
- **United HealthCare of the Midlands, Inc.**
- **United HealthCare of the Midwest, Inc.**
- **UnitedHealthcare of New England, Inc.**
- **United HealthCare of Ohio, Inc.**
- **UnitedHealthcare of North Carolina, Inc.**

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- **UnitedHealthcare of New York, Inc.**
- **UnitedHealthcare of Wisconsin, Inc.**

The FSR of A- (Excellent) and the ICRs of "a-" have been affirmed with a stable outlook for the following subsidiaries of **UnitedHealth Group Inc**:

- **United HealthCare of Arizona, Inc.**
- **United HealthCare of Colorado, Inc.**
- **United HealthCare of Kentucky, Ltd.**
- **United HealthCare of Louisiana, Inc.**
- **UnitedHealthcare of the Mid-Atlantic, Inc.**
- **United HealthCare of Tennessee, Inc.**
- **United HealthCare of Texas, Inc.**
- **United HealthCare of Utah**
- **UnitedHealthcare Plan of the River Valley, Inc.**
- **AmeriChoice of New Jersey, Inc.**
- **AmeriChoice of New York**
- **AmeriChoice of Pennsylvania, Inc.**
- **Midwest Security Life Insurance Company**
- **Oxford Health Insurance, Incorporated**
- **Oxford Health Plans (CT), Inc.**
- **Oxford Health Plans (NJ), Inc.**
- **Oxford Health Plans (NY), Inc.**
- **Great Lakes Health Plan, Inc.**
- **American Medical Security Life Insurance Company**
- **PacifiCare Behavioral Health of California, Inc.**
- **PacifiCare Dental**
- **PacifiCare Life Assurance Company**
- **PacifiCare Life and Health Insurance Company**
- **PacifiCare of Arizona, Inc.**
- **PacifiCare of California**
- **PacifiCare of Colorado, Inc.**
- **PacifiCare of Nevada, Inc.**
- **PacifiCare of Oklahoma, Inc.**
- **PacifiCare of Oregon, Inc.**
- **PacifiCare of Texas, Inc.**
- **PacifiCare of Washington, Inc.**
- **Neighborhood Health Partnership, Inc.**

The ICRs have been downgraded to "bbb+" from "a-" with a stable outlook for

UnitedHealth Group Inc and **PacifiCare Health Systems, LLC**

The following debt ratings have been downgraded with a stable outlook:

UnitedHealth Group Inc—
-- to “bbb+” from “a-” on $500 million 3.3% senior unsecured notes, due 2008
-- to “bbb+” from “a-” on $250 million 3.75% senior unsecured notes, due 2009
-- to “bbb+” from “a-” on $450 million 4.125% senior unsecured notes, due 2009
-- to “bbb+” from “a-” on $650 million floating interest rate senior unsecured notes, due 2009
-- to “bbb+” from “a-” on $500 million floating interest rate senior unsecured notes, due 2010
-- to “bbb+” from “a-” on $750 million 5.25% senior unsecured notes, due 2011
-- to “bbb+” from “a-” on $450 million 4.875% senior unsecured notes, due 2013
-- to “bbb+” from “a-” on $250 million 4.75% senior unsecured notes, due 2014
-- to “bbb+” from “a-” on $500 million 5.0% senior unsecured notes, due 2014
-- to “bbb+” from “a-” on $500 million 4.875% senior unsecured notes, due 2015
-- to “bbb+” from “a-” on $750 million 5.375% senior unsecured notes, due 2016
-- to “bbb+” from “a-” on $500 million 6.0% senior unsecured notes, due 2017
-- to “bbb+” from “a-” on $850 million 5.8% senior unsecured notes, due 2036
-- to “bbb+” from “a-” on $500 million 6.5% senior unsecured notes, due 2037
-- to “bbb+” from “a-” on $250 million 5.125% senior unsecured notes, due 2010
-- to “bbb+” from “a-” on $450 million 5.5% senior unsecured notes, due 2012
-- to “bbb+” from “a-” on $250 million 6.0% senior unsecured notes, due 2017
-- to “bbb+” from “a-” on $650 million 6.625% senior unsecured notes, due 2037

PacifiCare Health Systems, LLC—
-- to “bbb” from “bbb+” on $8.9 million 3.0% subordinated convertible notes, due 2032

The following indicative ratings have been downgraded with a stable outlook for securities available under the $3 billion shelf registration:

UnitedHealth Group Inc—
-- to “bbb+” from “a-” on senior unsecured debt
-- to “bbb” from “bbb+” on subordinated debt
-- to “bbb-“ from “bbb” on preferred stock

UHC Capital I, II, III & IV—
-- to “bbb” from “bbb+” on trust preferred securities

The following debt rating has been affirmed:

UnitedHealth Group Inc—
-- AMB-2 on commercial paper

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