



NEWS RELEASE

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FOR IMMEDIATE RELEASE

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A.M. Best Upgrades Issuer Credit Ratings of Assurant, Inc. and Its Property/Casualty Subsidiaries

Ratings Supplement

The ICRs have been upgraded to “a+” from “a” and the FSR of A (Excellent) has been affirmed, with the ICR outlook revised to stable from positive and the FSR outlook maintained at stable, for the following property/casualty subsidiaries of **Assurant, Inc.**:

- **American Bankers Insurance Company of Florida**
- **American Security Insurance Company**
- **Standard Guaranty Insurance Company**
- **Caribbean American Property Insurance Company**
- **Voyager Indemnity Insurance Company**
- **Reliable Lloyds Insurance Company**

The FSR of A- (Excellent) and the ICRs of “a-” have been affirmed with a stable outlook for the following life/health subsidiaries of **Assurant, Inc.**:

- **American Memorial Life Insurance Company**
- **American Bankers Life Assurance Company of Florida**
- **Caribbean American Life Assurance Company**
- **Assurant Life of Canada**

The ICR has been upgraded to “bbb+” from “bbb” for **Assurant, Inc.** The outlook has been revised to stable from positive.

The following issue ratings have been upgraded. The outlook has been revised to stable from positive:

Assurant, Inc.—

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- to “bbb+” from “bbb” on USD 475 million 6.75% senior unsecured bonds, due 2034
- to “bbb+” from “bbb” on USD 350 million 2.50% senior unsecured bonds, due 2018
- to “bbb+” from “bbb” on USD 350 million 4.00% senior unsecured bonds, due 2023

The following issue rating has been upgraded:

Assurant, Inc.—

- to AMB-1 from AMB-2 on commercial paper

The following indicative ratings on securities available under the shelf registration have been upgraded.

The outlook has been revised to stable from positive:

Assurant, Inc.—

- to “bbb+” from “bbb” on senior unsecured
- to “bbb” from “bbb-” on subordinated debt
- to “bbb-” from “bb+” on preferred stock

This press release relates to rating(s) that have been published on A.M. Best’s website. For all rating information relating to the release and pertinent disclosures, including details of the office responsible for issuing each of the individual ratings referenced in this release, please see A.M. Best’s [Recent Rating Activity](#) web page.

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