

A.M. BEST COMPANY, OLDWICK, NJ • A.M. BEST EUROPE, LONDON  
A.M. BEST ASIA-PACIFIC, HONG KONG  
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**FOR IMMEDIATE RELEASE**

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**A.M. Best Upgrades Aetna Health Inc. (a Florida corporation) and  
Affirms All Other Aetna Inc. Ratings**

**Ratings Supplement**

The FSR has been upgraded to A (Excellent) from A- (Excellent) and the ICR to “a+” from “a-” with a stable outlook for **Aetna Health Inc. (a Florida corporation)**.

The following debt ratings have been affirmed with a stable outlook:

**Aetna Inc.—**

- “bbb+” \$450 million 7.375% of senior notes, due 2006
- “bbb+” \$450 million 7.875% of senior notes, due 2011
- “bbb+” \$700 million 8.5% of senior notes, due 2041
- AMB-2 on commercial paper

The following indicative ratings on universal shelf securities have been affirmed with a stable outlook:

**Aetna Inc.—**

- “bbb+” on senior debt
- “bbb” on subordinated debt
- “bbb-” on preferred stock

The ICR of “bbb+” has been affirmed with a stable outlook for **Aetna Inc.**

The FSR of A (Excellent) and ICRs of “a+” have been affirmed with a stable outlook for the following subsidiaries of Aetna Inc.:

- **Aetna Life Insurance Company**
- **Aetna Insurance Company of Connecticut**

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- **Aetna Health Insurance Company of New York**
- **Aetna Health Inc. (a New York corporation)**
- **Aetna Health Inc. (a Connecticut corporation)**
- **Aetna Health Inc. (a Maryland corporation)**
- **Aetna Health Inc. (a New Jersey corporation)**
- **Aetna Health Inc. (a Pennsylvania corporation)**
- **Aetna Health of California Inc.**

The FSR of A- (Excellent) and ICRs of “a-” have been affirmed with a stable outlook for the following subsidiaries of Aetna Inc.:

- **Corporate Health Insurance Company**
- **Aetna Health Inc. (an Arizona corporation)**
- **Aetna Health Inc. (a Colorado corporation)**
- **Aetna Health Inc. (a Delaware corporation)**
- **Aetna Health Inc. (a Georgia corporation)**
- **Aetna Health Inc. (a Maine corporation)**
- **Aetna Health Inc. (a Massachusetts corporation)**
- **Aetna Health Inc. (a Michigan corporation)**
- **Aetna Health Inc. (a Missouri corporation)**
- **Aetna Health Inc. (an Ohio corporation)**
- **Aetna Health Inc. (an Oklahoma corporation)**
- **Aetna Health Inc. (a Tennessee corporation)**
- **Aetna Health Inc. (a Texas corporation)**
- **Aetna Health Inc. (a Washington corporation)**
- **Aetna Health of Illinois Inc.**
- **Aetna Health of the Carolinas Inc.**
- **Aetna Life & Casualty (Bermuda) Ltd.**
- **Aetna Dental of California**
- **Aetna Dental Inc. (a Texas corporation)**
- **Aetna Dental Inc. (a New Jersey corporation)**

**A.M. Best Co., established in 1899, is the world’s oldest and most authoritative insurance rating and information source. For more information, visit A.M. Best’s Web site at [www.ambest.com](http://www.ambest.com).**

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