

PRESS RELEASE

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FOR IMMEDIATE RELEASE

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January 19, 2017

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A.M. Best Affirms Credit Ratings of the Members of Farmers Insurance Group Ratings Supplement

OLDWICK, N.J., January 19, 2017-The FSR of A (Excellent) and the Long-Term ICRs of "a" have

been affirmed with a stable outlook for the following members of Farmers Insurance Group:

- 21st Century Advantage Insurance Company
- 21st Century Assurance Company
- 21st Century Auto Insurance Company of New Jersey
- 21st Century Casualty Company
- 21st Century Centennial Insurance Company
- 21st Century Indemnity Insurance Company
- 21st Century Insurance Company of the Southwest
- 21st Century Insurance Company
- 21st Century National Insurance Company
- 21st Century North America Insurance Company
- 21st Century Pacific Insurance Company
- 21st Century Pinnacle Insurance Company
- 21st Century Preferred Insurance Company
- 21st Century Premier Insurance Company
- 21st Century Security Insurance Company
- 21st Century Superior Insurance Company
- American Pacific Insurance Company Inc
- Bristol West Casualty Insurance Company
- Bristol West Insurance Company
- Bristol West Preferred Insurance Company
- Civic Property and Casualty Company
- Coast National Insurance Company
- Exact Property and Casualty Company
- Farmers Insurance Company Inc
- Farmers Insurance Company of Arizona



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- **Farmers Insurance Company of Idaho** •
- **Farmers Insurance Company of Oregon** •
- **Farmers Insurance Company of Washington** •
- **Farmers Insurance Exchange**
- Farmers Insurance Hawaii. Inc. •
- **Farmers Insurance of Columbus Inc** •
- **Farmers New Century Insurance Company**
- **Farmers Specialty Insurance Company** •
- **Farmers Texas County Mutual Insurance Company** •
- **Fire Insurance Exchange** •
- **Foremost County Mutual Insurance Company** •
- Foremost Insurance Company Grand Rapids, Michigan •
- **Foremost Lloyds of Texas** •
- **Foremost Property and Casualty Insurance Company** •
- **Foremost Signature Insurance Company** •
- **Illinois Farmers Insurance Company**
- **Mid-Century Insurance Company** •
- **Mid-Century Insurance Company of Texas** •
- **Neighborhood Spirit Property and Casualty Company** •
- **Security National Insurance Company** •
- **Texas Farmers Insurance Company** •
- **Truck Insurance Exchange** •

The FSR of A (Excellent) and the Long-Term ICR of "a" have been affirmed with a stable outlook for

Farmers Reinsurance Company, a separately rated subsidiary of Farmers Group Inc.

The Long-Term ICR of "a" has been affirmed with a stable outlook for Farmers Group Inc.

The following Long-Term IRs have been affirmed with a stable outlook:

Farmers Insurance Exchange—

-- "bbb+" on USD 300 million 8.625% surplus notes, due 2024

Farmers Exchange Capital—

- -- "bbb+" on USD 500 million 7.05% surplus notes, due 2028
- -- "bbb+" on USD 150 million 7.2% surplus notes, due 2048
- -- "bbb+" on USD 335 million 6.151% surplus notes, due 2053
- -- "bbb+" on USD 500 million 5.454% surplus notes, due 2054

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This press release relates to Credit Ratings that have been published on A.M. Best's website. For all rating information relating to the release and pertinent disclosures, including details of the office responsible for issuing each of the individual ratings referenced in this release, please see A.M. Best's <u>Recent Rating Activity</u> web page. For additional information regarding the use and limitations of Credit Rating opinions, please view <u>Understanding Best's Credit Ratings</u>.

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