



NEWS RELEASE

A.M. BEST COMPANY, INC., OLDWICK, NJ • A.M. BEST EUROPE, LTD., LONDON
A.M. BEST ASIA-PACIFIC, LTD., HONG KONG

FOR IMMEDIATE RELEASE

January 9, 2008

CONTACTS: Analysts

Kenneth Tappen—P/C
(908) 439-2200, ext. 5248
kenneth.tappen@ambest.com

Darian Hala—L/H
(908) 439-2200, ext. 5802
darian.hala@ambest.com

Public Relations

Jim Peavy
(908) 439-2200, ext. 5644
james.peavy@ambest.com

Rachelle Morrow
(908) 439-2200, ext. 5378
rachelle.morrow@ambest.com

A.M. Best Affirms Ratings of The Allstate Corporation and Its Subsidiaries

Ratings Supplement

The FSR of A+ (Superior) and the ICRs of “aa” have been affirmed with a stable outlook for **Allstate Insurance Group** and its following members:

- Allstate County Mutual Insurance Company
- Allstate Fire and Casualty Insurance Company
- Allstate Indemnity Company
- Allstate Insurance Company
- Allstate North American Insurance Company
- Allstate Property and Casualty Insurance Company
- Allstate Texas Lloyd’s
- Deerbrook Insurance Company
- Encompass Home and Auto Insurance Company
- Encompass Indemnity Company
- Encompass Independent Insurance Company
- Encompass Insurance Company of America
- Encompass Insurance Company of Massachusetts
- Encompass Insurance Company
- Encompass Property and Casualty Company
- Northbrook Indemnity Company

The FSR of A- (Excellent) and the ICRs of “a-” have been affirmed with a stable outlook for **Allstate New Jersey Insurance Group** and its following members:

- Allstate New Jersey Insurance Company
- Allstate New Jersey Property & Casualty Insurance Company
- Encompass Insurance Company of New Jersey
- Encompass Property & Casualty Insurance Company of New Jersey

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The FSR of A (Excellent) and the ICR of “a” have been affirmed with a revised outlook to stable from negative for **First Colonial Insurance Company**.

The FSRs of A+ (Superior) and the ICRs of “aa” have been affirmed with a stable outlook for the following life/health members of **Allstate Financial**:

- **Allstate Life Insurance Company**
- **Allstate Life Insurance Company of New York**
- **Lincoln Benefit Life Company**
- **American Heritage Life Insurance Company**

The FSRs of B++ (Good) and the ICRs of “bbb+” have been affirmed with a stable outlook for the following life/health members of **Allstate Financial**:

- **Charter National Life Insurance Company**
- **IntramERICA Life Insurance Company**
- **Concord Heritage Life Insurance Company, Inc.**

The ICR of “a” has been affirmed with a stable outlook for **The Allstate Corporation**.

The following debt rating has been affirmed:

The Allstate Corporation—

-- AMB-1 on commercial paper program

The following debt ratings have been affirmed with a stable outlook:

The Allstate Corporation—

- “a” on \$350 million 6.125% senior unsecured notes, due 2012
- “a” on \$750 million 7.200% senior unsecured notes, due 2009
- “a” on \$250 million 7.500% senior unsecured debentures, due 2013
- “a” on \$650 million 5.000% senior unsecured notes, due 2014
- “a” on \$250 million 6.750% senior unsecured debentures, due 2018
- “a” on \$250 million 6.900% senior unsecured debentures, due 2038
- “a” on \$250 million 6.125% senior unsecured debentures, due 2032
- “a” on \$400 million 5.350% senior unsecured notes, due 2033
- “a” on \$800 million 5.550% senior unsecured notes, due 2035
- “a” on \$650 million 5.950% senior unsecured notes, due 2036
- “bbb+” on \$500 million 6.500% junior subordinated debentures, due 2067
- “bbb+” on \$500 million 6.125% junior subordinated debentures, due 2067

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The following indicative ratings have been affirmed with a stable outlook:

The Allstate Corporation—

- “a” on senior unsecured debt
- “bbb+” on preferred stock
- “a-” on subordinated debt

Allstate Financing III, IV, V and VI—

- “a-” on trust preferred securities

The following debt ratings have been affirmed with a stable outlook:

Allstate Life Funding LLC— “aa” program rating

- “aa” on all outstanding notes issued under the program

Allstate Financial Global Funding LLC— “aa” program rating

- “aa” on all outstanding notes issued under the program

Allstate Life Global Funding II— “aa” program rating

- “aa” on all outstanding notes issued under the program

Allstate Life Global Funding Trusts — “aa” program rating

- “aa” on all outstanding notes issued under the program

Founded in 1899, A.M. Best Company is a global full-service credit rating organization dedicated to serving the financial and health care service industries, including insurance companies, banks, hospitals and health care system providers. For more information, visit www.ambest.com.

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