



## A.M. BEST COMPANY, INC.

### Form NRSRO: Exhibit 8

# Information About A.M. Best's Credit Analysts and Persons Who Supervise Credit Analysts

#### **Total number of credit analysts:**

A.M. Best's Rating Division employs 144 credit analysts (including supervisors) with an average of 6 years tenure at A.M. Best and 16 years of industry experience.

#### **Total number of credit analyst supervisors:**

Of the 144 credit analysts listed above, 50 have supervisory roles. These positions include Managing Senior Financial Analysts (17), Assistant Vice Presidents (14), Assistant General Managers (2), General Managers (2), Vice Presidents (9), Group Vice Presidents (3), Senior Vice Presidents (2) and the Executive Vice President – Rating Services. Credit analysts in supervisory roles average 10 years tenure at A.M. Best and 21 years of industry experience.

All credit analysts are required to have a minimum of a Bachelor degree or the equivalent in locations outside the United States. The majority have advanced degrees, including PhD; MBA/MS/MA; Actuarial; CPA and CFA designations. Many associates also hold advanced industry designations.

#### **Reporting lines and responsibilities:**

Financial Analysts (FA) and Senior Financial Analysts (SFA) are responsible for the primary oversight and analysis of a specified portfolio of credit ratings. SFAs are typically more experienced credit analysts that follow larger, more complex portfolios and contribute regularly to A.M. Best industry research, statistical studies and internal projects. FAs and SFAs report to a Managing Senior Financial Analyst (MSFA), an Assistant General Manager (AGM) or an Assistant Vice President (AVP).

Each MSFA, AGM, GM and AVP supervises a team of analysts, providing oversight, guidance and support to the credit analysts on their team. AGMs, GMs and AVPs are typically more experienced, have broader supervisory responsibilities, and regularly contribute to or oversee A.M. Best research, statistical studies and internal projects. MSFAs and AVPs generally report to a Vice President (VP). AGMs and GMs report to a Senior Vice President.

Group Vice Presidents (GVPs) and VPs are responsible for the oversight and management of the credit analysts for an entire industry segment. The GVP or VP is ultimately responsible for the credit ratings, research, and project management for all activities related to their respective industry segment. This includes responsibility for the consistent execution of corporate rating procedures and policies. GVPs and VPs report to a Senior Vice President (SVP).

There are two SVPs within A.M. Best's Rating Division – one responsible for Life and Health rating activities, and one responsible for Property and Casualty rating activities. The SVP serves as Chair of the Rating Committee for their department. The SVP is ultimately responsible for the credit ratings, research, and project management for all activities related to their respective department. This includes responsibility for the consistent execution of corporate rating procedures and policies across the department. SVPs report to the Chief Rating Officer (CRO).

The Executive Vice President – Ratings Services is the head of A.M. Best's Rating Division and as such is responsible for the operations of the Division. The Credit Rating Policy Committee is responsible for the establishment, maintenance and appropriateness of all A.M. Best rating definitions, criteria, methodologies, and the policies and procedures related to the rating process. The Corporate Rating Committee (CRC) is responsible for executing the rating criteria, methodologies, procedures and practices established by the CRPC and acts as final authority for rating assignments within A.M. Best.

