



A.M. BEST COMPANY, INC.

Form NRSRO: Exhibit 6

# Identification of Conflicts of Interest Relating to The Issuance of Credit Ratings

**Identify in this exhibit the types of conflicts of interest relating to the issuance of credit ratings that are material to A.M. Best.**

A.M. Best is paid by obligors to determine credit ratings of the obligor.

A.M. Best is paid by issuers to determine credit ratings with respect to securities or money market instruments they issue.

A.M. Best is paid by issuers or obligors for products and/or services of A.M. Best other than services provided in determining credit ratings, such as Best's news service, insurance related publications and data.

All A.M. Best employees and their immediate family members are prohibited from owning securities issued by entities rated by A.M. Best with two exceptions. Employees that previously worked for a rated entity and which own securities issued by the rated entity that are subject to a lock-up period are permitted to own such securities until the expiration of the lock-up period, at which time, the employee is required to liquidate the securities. Immediate family members of an employee that are employed by a rated entity are permitted to own securities issued by their employer. Credit analysts that own securities of a rated entity that are subject to lock-up provisions or that have an immediate family member that is permitted to own securities of their employer are prohibited from determining or approving credit ratings involving such entities.

