



A.M. BEST COMPANY, INC.

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Credit Rating Services Fees

Financial Strength, Bank Deposit and Issuer Credit Rating Fees

- Annual fees may range up to \$500,000 per entity/group and are determined by various factors including, but not limited to, size, types of business written and complexity of the entity/group

Debt Rating Fees

- Corporate Debt/Shelf Registrations/Note and Commercial Paper Programs:
 - Fees may range up to maximum of \$120,000 per issue
 - Surveillance fees may range up to \$25,000
- Insurance-Linked Structured Transactions:
 - Fees typically range from 6 to 10 basis points of par amount and are based on the size and complexity of the transaction
 - Surveillance fees generally range from \$5,000 to \$50,000 and are based on the size and complexity of the transaction

Note: A.M. Best does not charge rated entities any fees for publishing the rated entity's Best Ratings on A.M. Best's publicly available web site.

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