THE AM BEST CHRONOLOGY OF EVENTS

1899 - December 14
- Alfred Magilton Best incorporated the Alfred M. Best Company, Inc. in New York, NY, with an office at the Fahys Building on 29 Liberty Street.

1900
- Introduced the flagship publication, Best’s Insurance Reports®, currently available in three editions: P/C, US & Canada; L/H, US & Canada; and Non-US.
- Introduced a monthly supplement to Best’s Insurance Reports, now known as Best’s Review®.

1905
- Developed the first list of ratings of property and casualty insurance companies.

1906
- Published firsthand reports on the losses of fire insurance companies involved in the San Francisco Earthquake and Conflagration of 1906.
- Relocated to the Woodbridge Building at 100 William Street in New York, NY, after a series of moves due to expansion. This would remain the headquarters for 14 years.

1907
- Published the first ratings in the insurance agent’s resource now known as Best’s Key Rating Guide®. Currently available in P/C, US & Canada and L/H, US & Canada editions.
- Published the popular “Special Report Upon San Francisco Losses and Settlements,” a final report on the total losses of insurance companies affected by the San Francisco Earthquake and Conflagration of 1906. This was considered the first of Best’s Special Reports.

1920
- Purchased and relocated to the former Wilson Building at 75 Fulton Street in New York, NY. This would remain the company’s headquarters for 45 years.

1928
- Introduced the first ratings of life insurance companies in a new life insurance edition of Best’s Key Rating Guide.

1929
- Introduced the resource now known as Best’s Insurance Professionals Resource.

1940
- Published the special report “The War and the Financial Position of the Foreign Insurance Companies Entered in the United States.”

1943
- Introduced the weekly news publication now known as BestWeek®.
1958 • Alfred M. Best passed away in Manhattan at the age of 81.
  • Alfred M. Best named Insurance Man of the Year by the Federation of Insurance Counsel.

1962 • Alfred M. Best posthumously inducted into the Griffith Foundation’s Insurance Hall of Fame.

1965 • Incorporated in New Jersey and relocated to the former Farmers & Consumers Dairy Building in Morristown, NJ.

1968 • The Alfred M. Best Company, Inc. was renamed A.M. Best Company, Inc.
  • Introduced risk management resource now known as Best’s Loss Control Reports.

1969 • First released property/casualty and life/health insurance investment data for the US, now known as Best’s Investment Schedules (A-E).

1974 • Completed construction of the current AM Best world headquarters, built on the Avogardo Farm acquired two years before.

1975 • Introduced property and casualty company rate filing information now known as Best’s State Rate Filings®.
  • Introduced risk management resource Best’s Underwriting Reports.

1980 • First released US property/casualty loss reserves data, now known as Best’s Schedule P (Loss Reserves).

1984 • Introduced first comprehensive online database, now known as BestLink®.

1985 • Introduced detailed company reports, now known as Best’s Credit Reports.

1986 • Introduced US regulatory financial statement preparation software BestESP®.

1990 • Introduced the analytical tool now known as Best’s State/Line, currently available for three industry segments: Property/Casualty Lines, US; Life Lines, US; and Accident & Health Lines, US.

1991 • First released US property/casualty insurance expense exhibit data, now known as Best’s Insurance Expense Exhibit.

1992 • Introduced composite statement data in what is now known as Best’s Financial Suite, currently available for: US, Canada, UK, and Global, along with Solvency II Data.
  • Introduced real-time online news service BestWire®.

1994 • Held first annual Review & Preview conference.

1996 • Launched www.ambest.com, the AM Best website.

1997 • Established a London-based subsidiary, now known as A.M. Best Europe – Rating Services Limited and A.M. Best Europe – Information Services Limited.

1998 • First released US property and casualty reinsurance data, now known as Best’s Schedule F (Reinsurance).

1999 • Celebrated the 100-year anniversary of AM Best.
  • Established Hong Kong–based subsidiary A.M. Best Asia-Pacific Limited.
  • Introduced the program now known as BestMark. Currently available for Rated Insurers and Best’s Insurance Professional Resources Qualified Members.

2000 • Introduced daily online news digest BestDay®.

2001 • Introduced the company-tracking system now known as BestAlert®.

2003 • Introduced Best’s Key Rating Guide Presentation Reports and what is now known as Best’s Credit Rating Certificates.
  • First released US life and health reinsurance data, now known as Best’s Schedule S (Reinsurance).
  • Launched Best’s Captive Center and Best’s Health Center on ambest.com.
2004 • Launched Best’s Property/Casualty Center, Best’s Life/Health Center, and Underwriting Guide and Loss Control Resources on ambest.com.

• Introduced the annually updated handbook now known as Best’s Guide to Understanding the Insurance Industry.
• Launched Best’s Reinsurance Center and Best’s Regulatory Center – United States Edition on ambest.com. Regulatory Centers are also now available for Canada, UK and the European Union.

2006 • Held the first annual conference now known as AM Best’s Insurance Market Briefing, with events in Cologne, Paris and London.
• Produced first insurance industry video programming, now known as AMBestTV®.

2007 • Granted registration by the SEC as a Credit Rating Agency, per the Credit Rating Agency Reform Act of 2006.
• Held the first annual conference now known as Insurance Market Briefing – Canada in Toronto.
• Launched Best’s Insurance-Linked Securities Center and Best’s Consumer Center on ambest.com.
• Introduced the historical insurance company database Best’s Corporate Changes and Retirements.

2008 • Alfred M. Best posthumously inducted into the Insurance Media Association’s Insurance Media Hall of Fame.
• Introduced the desktop application for US property/casualty companies Best’s Capital Adequacy Ratio Model – P/C, US.
• Launched Best’s Title & Mortgage Guaranty Center on ambest.com.

2009 • Named Best Global Rating Agency at the Reactions Global Awards 2009, and received the 2009 “Market Leader” title in the Middle East Market by Intelligent Insurer.

• Launched Best’s Library Center, an online service available exclusively to public and academic libraries.

• Launched Best’s Insurance News & Analysis, providing comprehensive access to AM Best’s news and analytical content.
• Introduced e-newsletter BestConnect®.

• Established A.M. Best MENA – South & Central Asia with an office in the Dubai International Finance Centre, UAE.
• Added two new rating services in addition to the existing Best’s Interactive Credit Rating Service: Best’s Rating Assessment Service and Best’s Rating Evaluation Service.
• Held the first Insurance Market Briefing – Bermuda in Hamilton.

2013 • Named Best Global Rating Agency for the fifth consecutive year at the Reactions Global Awards 2013, and Best Rating Agency for the second consecutive year at Intelligent Insurer’s Global Awards 2013.
• Introduced Best’s Capital Adequacy Ratio Model – Universal capital modeling tool for single and group insurance companies in the Life and Non-Life sectors.

2014 • Named Best Rating Agency for the sixth consecutive year at the Reactions Global Awards 2014; Best Rating Agency for the third consecutive year at Intelligent Insurer’s Global Awards 2014; and Latin America Rating Agency of the Year by Reactions Latin America.
• Established A.M. Best America Latina, S.A. de C.V. in Mexico City, Mexico.
• Introduced Best’s Journal, a compilation of AM Best-originated reports and studies, as part of the Best’s Insurance News & Analysis service.
2015 • Named Best Rating Agency for the seventh consecutive year at the Reactions Global Awards 2015; Best Rating Agency for the fourth consecutive year at Intelligent Insurer’s Global Awards 2015; and International Best Ratings Agency at the 2015 International Takaful Awards.
• Established a second AM Best Asia-Pacific office in Singapore.
• Introduced the availability of “As-Was” insurance company financial data in select AM Best’s Financial Suite products via BestLink.
• Launched Best’s Credit Ratings Mobile Application.

• Launched Best’s Key Rating Guide online.

• Released update to Best’s Credit Rating Methodology and Best’s Capital Adequacy Ratio model.

2018 • Established an Amsterdam-based subsidiary (registered as A.M. Best (EU) Rating Services B.V.) to continue to provide ratings for regulatory purposes across the European Union, following the United Kingdom’s decision to leave the economic bloc.
• Named Best Rating Agency (Reactions North America Awards 2018), and International Best Ratings Agency for Takaful (International Takaful Awards 2018).
• Launched new Best’s Review online edition in a mobile-friendly format with no subscription requirement.

2019 • After 120 years of publication, Best’s Insurance Reports transitioned to exclusively online delivery.
• Named International Best Ratings Agency for Takaful (International Takaful Awards 2019).
• Redesigned Best’s Credit Reports.
• Introduced Best’s Financial Reports as part of the Best’s Insurance Reports subscription.

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